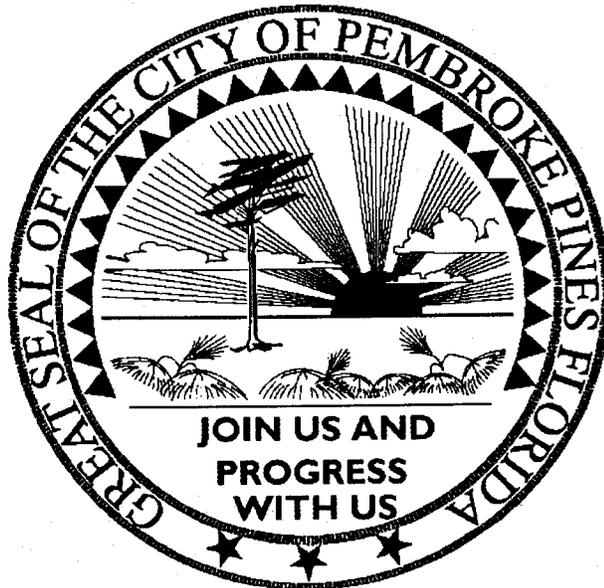


# **Comprehensive Annual Financial Report**

**of the  
City of Pembroke Pines, Florida**



**For the  
Fiscal Year Ended  
September 30, 2000**

# **City of Pembroke Pines**

**Comprehensive Annual Financial Report  
For the fiscal year ended September 30, 2000**



**Prepared by  
The Finance Department**

# **I. INTRODUCTORY SECTION**

- . Table of Contents**
- . Letter of Transmittal**
- . List of City Officials**
- . Organizational Chart**
- . Certificate of Achievement**



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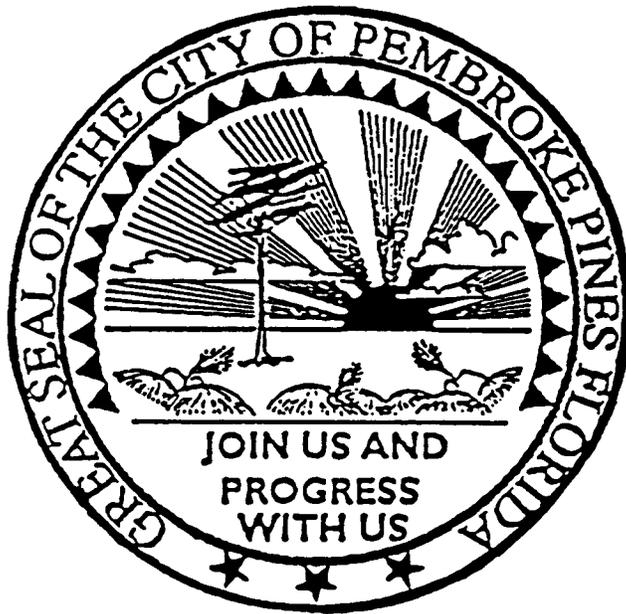
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# City of Pembroke Pines

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Alex G. Fekete, Mayor  
Susan B. Katz, Vice-Mayor  
Charles F. Dodge, City Manager

February 21, 2001

William B. Armstrong, Commissioner  
Ben Fiorendino, Commissioner  
Frank C. Ortis, Commissioner

To the Citizens of Pembroke Pines, Florida:

The Comprehensive Annual Financial Report of the City of Pembroke Pines (the City) for the fiscal year ended September 30, 2000 is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly, in all material respects, the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes the table of contents, this transmittal letter, the certificate of achievement for excellence in financial reporting, the City's organizational chart and a list of principal officials. The financial section includes the general-purpose financial statements and the combining, individual fund, and account group financial statements and schedules as well as the auditor's report on the financial statements and the schedules. The statistical section includes selected financial, economic, and demographic information, generally presented on a multi-year basis.

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the U. S. Office of Management and Budget Circular A-133 and the American Institute of Certified Public Accountants audit guide for Audits of State and Local Governmental Units. Information related to this single audit, including the schedule of expenditures of federal awards, findings, and recommendations, and the auditor's reports on internal control and compliance with applicable laws and regulations and the required reporting for state financial assistance is included in a separate report.

This report includes all organizations, funds, and account groups for which the City is financially accountable. The City provides the full range of municipal services contemplated by statute or charter. This includes police and fire, recreation, water, sewer, community activities, public improvements, growth management, pension plans, and general administrative services. In addition, the City contracts sanitation services for residential homes.

## ECONOMIC CONDITIONS AND OUTLOOK

According to recent U.S. Census data, Pembroke Pines is the 4th fastest growing city with populations greater than 100,000 in the United States. In Florida, Pembroke Pines is the 10<sup>th</sup> largest city. Pembroke Pines is located in the Miami-Fort Lauderdale Consolidated Metropolitan statistical Area; the 12<sup>th</sup> largest in the country. Florida ranks as the fourth most populous State in the Country.

The City's positioning for progress is doubly ensured. First, its geographic location, surrounded by the affluent Tri-County market of Miami-Dade, Broward, and Palm Beach, opens up an area that has a population of 4.8 million and retail sales of \$56 billion projected for FY 2000. Furthermore, it has access to a superb transportation system, including the superhighway connecting the Fort Lauderdale/Hollywood International Airport, and the increasingly expanding Port Everglades, the deepest seaport between Norfolk and New Orleans.

Essential to its progress is the City's pro-business attitude; it has an open door policy with the private sector, working with business on a daily basis. The Growth Management Department, strict zoning regulations, and a balanced land use plan provide for the orderly development of industrial, commercial, residential, and recreational development.

The City's average unemployment rate during the fiscal year in contrast to the other levels of government is shown below:

City of Pembroke Pines	2.4%
Broward County	3.7%
State of Florida	3.6%
United States	4.0%

Ad valorem property values, including new construction, have increased 26.0% over the past two years. A statistical analysis completed by the City's Growth Management Department indicates that as we approach build-out, construction growth will decrease, particularly with residential units. The slower construction growth when combined with the 3% annual limit on increases in property values, will continue to have a positive impact, but also present significant challenges for the City.

## MAJOR INITIATIVES

**For the Year:** The City opened the Academic Village in August 2000. The Academic Village consists of a Charter High School, the Southwest Regional Branch of the Broward County Library, and a branch campus of Broward Community College. The total cost of the project was approximately \$38,400,000. The high school encompasses 155,000 square feet with a maximum of 1,200 students. The library is 84,000 square feet. The college encompasses 28,000 square feet with a maximum capacity of 2,400 students. There is a Wetland Natural Preserve on the grounds with elevated observation walkways.

During the year, three fire stations, a central fire dispatch center, and an emergency field operations center were built. The completion of these buildings will insure that the City's residents receive a rapid and effective response to all emergencies.

Improvements to traffic control and landscaping throughout the community are continuing. The City completed the redesign and construction of the Sheridan Street and Pines Boulevard medians. Additionally, 42,360 linear feet of city streets have been resurfaced and several new traffic signals have been installed.

The City is continuing its construction and renovation of major recreational parks. The City Commission approved the foundation of this ambitious program aimed at significantly increasing and upgrading the parks available to the public. The latest addition is the Pembroke Falls Aquatic Center which features a zero depth entry level 25 meter pool with diving well and an interactive aquatic play area with two-145 foot water slides.

Major City utility projects completed during the year:

- Water Plant Booster Station #2 located north of Sheridan Street, and west of Dykes Road has been completed, thereby ensuring adequate water storage capacity and backup supply for the City's utility customer base. The completion of this plant also provides for enhanced fire fighting capability.
- Construction of a state-of-the-art water treatment system at the City's water treatment plant, thereby ensuring continued delivery of high quality drinking water while meeting and/or exceeding regulatory parameters.
- Upgrading of the effluent disposal pumping equipment and metering control systems at the Wastewater Treatment Plant.
- Completion of the Phase II Expansion of the Water Treatment Plant with ION Exchange Technology.

In addition to projects completed, the Utility Division is in the preparation stage for:

- Refurbishing the east side of the wastewater treatment plant to include equipment and computer control system upgrades.
- Adding state of the art odor control equipment and chlorine injection systems.
- Maintaining and repairing all existing fire hydrants within the City, helping to ensure that the City maintains the best fire insurance rating in the State of Florida.
- Replacing existing water meters on a regular schedule in order that the measuring of water utilized by the customers of the Utility remains fair and accurate.
- Cleaning and inspecting a significant number of existing mainline sanitary sewer mains to ensure efficient system operation. Other segments of the existing gravity sewer system will undergo complete restoration utilizing trenchless repair technology that dramatically reduces negative construction impact to the community.

The Utility Division continues to manage the engineering and construction of several million dollars in water and sewer utility development. It ensures compliance with City Utility Standards, maintaining pace with the continued growth within the City, providing its citizenry with safe, reliable, potable water, and the treatment of wastewater in an environmentally sound manner.

**For the Future:** In FY 2000, the City's Building Department issued 9,957 permits in the following categories:

<u>Type</u>	<u>Permits Issued</u>	<u>Valuation</u>
Residential	1,040	\$124,146,207
Commercial	36	44,803,999
Other	8,881	44,536,688

Although the value of Residential construction decreased by 29.9% from FY 1999, this was mitigated by a 73.3% increase in Commercial and a 10.4% increase in Other types of permits. This is testimony to the continued growth and vitality that produces a positive economic ripple throughout the City.

The City takes an active part in attracting businesses to the area by presenting its many favorable aspects with direct mailers, advertisements in national and international business magazines, and the production was initiated of a seven minute movie on CD-ROM which will be used as a unique marketing tool. As a result of these efforts, the City has attracted five manufacturers, creating over 800 jobs, to its industrial parks. These businesses, and others will provide a new source of jobs to both existing and new residents.

Maintenance and expansion of the community's general infrastructure (such as roads and sidewalks) remains a major concern of the City. To address this concern, the City has developed a five-year capital improvement plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. This plan also calls for new and systematic replacement of vehicles and other equipment. Infrastructure needs like roads, recreational facilities, and water and sewer improvements are carefully considered and planned years before their construction.

**Significant Local Economic Events:** The Miami Herald constructed its new, 2-story, 57,000-sq. ft. headquarters in Pembroke Pines. The location is the southeast corner of I-75 and Sheridan Street. Additionally, The Herald built a 57,000 square feet office building at the same location.

The Pembroke Pines Professional Campus is nearly finished constructing a \$117 million "office campus" with 116,000 square feet of mixed-use space. The "campus" is located in Silver Lakes and faces Pines Boulevard.

Chapel Trail now has four office/warehouse facilities housing new businesses. Each building is 50,000+ square feet.

A new postal facility has been added to Chapel Trail Park of Commerce with another building under construction at the Bergeron Park of Commerce and Industry.

The Bergeron Park of Commerce and Industry has sixteen new companies in its office/warehouse facilities. Currently the Park has 175,000 square feet of space. Over a 10 to 12 year period, Bergeron will invest \$100 million to upgrade the facility. The Bergeron Park of Commerce and Industry has been designated a Foreign Trade Zone which means that manufacturers' inventories can be tax-deferred until sold through exporting. This creates a considerable saving for companies.

**Department Focus:** Each year, the City selects a department to highlight its service efforts and accomplishments. In FY 2000, the Parks and Recreation Department is selected for review.

In the summer of 1992, the population of the City of Pembroke Pines was estimated at 70,336. During the next five years, a building boom in western Pembroke Pines resulted in an increase of 33,600 residents. The City currently has a population of approximately 125,000. To accommodate these new residents, the City initiated a master plan that contained provisions for the development of a citywide park system. To date, seven new parks have been built with two more in the design stage.

The Parks and Recreation Department through its seven divisions (Athletics, Youth Activities, Special Events, Aquatics, Tennis, Recreation Facilities & Programs, and Parks) operates a year-round comprehensive community-oriented leisure service program. Various activities include athletic programs, preschool and after school programs, special events, and enrichment classes. The department teams up with six non-profit youth organizations to provide sports programs for 18,000 children participating in baseball, football, soccer, basketball, softball, hockey, and cheerleading.

The quality of parks and athletic facilities in Pembroke Pines are among the finest in Broward County. Currently, the park system includes 50 baseball diamonds, which host many regional tournaments. One of the fastest growing sports in the nation is in-line hockey. Eleven in-line hockey rinks have been completed and are at full capacity. Additionally, the park system features 13 football/soccer fields and three sports facilities which include three gymnasiums, 11 indoor racquetball courts, locker rooms, fitness rooms, and multi-purpose classrooms.

In addition to athletics, the Parks and Recreational Department offers art and cultural events. For example, last December, the Donnith H. Fletcher Art and Cultural Center opened with an art camp. The Center offers a variety of classes, workshops, and children's camps for residents of all ages. One of the goals of the Center is to create a place where professional artists work closely with children and adults to explore and expand their imaginations and talents.

The Special Events Division hosted over thirty community events. The events ranged from the City's "Pines Day" birthday celebration to senior dances. The division has developed working partnerships with various private sector companies and homeowners associations to offer the department's resources for their events.

Last November, the Tennis Division hosted the United States Tennis Association Wheelchair Tournament. The tournament enjoyed a 100% increase in participation from the previous year. The Parks and Recreation Department will continue to expand programs for these unique athletes.

To supplement the City's budget, the Parks and Recreation Department has received approximately \$292,000 in state and local grants for programs and park development. One example of this effort was the recent award of a \$32,016 grant from the Broward County Cultural Affairs Council to help fund an "Art in Motion" project. The grant will fund a variety of free art classes and language arts workshops to over 800 children attending local public schools, city recreation centers, and the Art and Cultural Center.

The Parks and Recreation Department continues to expand recreational opportunities for the City's residents. On March 24, 2001, the Parks and Recreation Department will open an aquatic facility; The *Pembroke Falls Aquatics Center*. This family-oriented focal point features:

- Two 145' long water slides
- An interactive water play area with play structure
- A 7,500 square foot multi-purpose pool with zero entry depth
- An eight lane, twenty-five meter pool
- A 13' deep dive well with two one-meter diving boards
- Facilities where children's birthday parties, meetings, and other events can be held

The Pembroke Pines Parks and Recreation Department is dedicated to providing a comprehensive program which encompasses all aspects of leisure and recreation services. Their mission is to provide a wide variety of activities and facilities to accommodate the leisure pursuits of our residents, while improving the quality of life in Pembroke Pines.

## FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining a system of internal control designed to ensure that the assets of the City are protected from loss, theft or misuse. Furthermore, management insures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding the safeguarding of assets against unauthorized use or disposition. The controls are also intended to provide assurance as to the reliability of financial records for preparing financial statements and accountability for assets. The concept of reasonable assurance recognizes that, (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit:** As a recipient of federal financial assistance, the City is also responsible for ensuring that an adequate system of internal control is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by management.

As a part of the City's single audit described earlier, tests are made to determine the adequacy of the internal control, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The City's single audit for the fiscal year ended September 30, 2000 revealed no instances of material weaknesses in the internal control or significant violations of applicable laws and regulations.

**Budgeting Controls:** In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budgets approved by the City Commission. Activities of the General Fund, Road & Bridge Fund, and Debt Service Fund, are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Fund. The Community Development Block Grant, the ADA/Paratransit Program, the State Housing Initiative Partnership Grant, and the Law Enforcement Grants (special revenue funds) are not subject to the budgetary process since the grant periods do not coincide with the

City's fiscal year and they are regulated by the grant covenants. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level within an individual fund. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts for operating expenditures lapse at yearend. However, encumbrances for capital expenditures generally are re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

**General Government Functions:** Revenues and other financing sources for general governmental functions, consisting of the General Fund, Special Revenue, Debt Service, Capital Projects, and Expendable Trust Funds, totaled \$111,550,770 in the fiscal year ending September 30, 2000, an increase of \$17,927,344 over 1999.

Taxes represent the biggest source of revenue, which include ad valorem, franchise, and utility service taxes. The increase in tax revenues of 7.1% resulted primarily from a 7.9% increase in property taxable values and a 7.7% increase in franchise fees generated by the various utility companies on which franchise and public service taxes are collected. Taxes in the Municipal Construction Fund decreased by 15.5%.

New construction activity accounted for 5% of the increase in taxable values while existing properties accounted for 3.2%. The "Save Our Homes" amendment to the Florida Constitution limits the amount to 3% that property values can rise in a single year. The only way the assessment can increase more than this is if there is a change in ownership, or improvements to the property that were not reflected in the previous year's assessment.

The increase in Franchise Fees were due to increases in the rates of Electricity Franchise Fees and Resource Recovery. Other fees, such as Cable Television increased due to expanded service offerings by the cable companies.

A 68% decline in Wetland Mitigation Bank Fees was the primary reason for the decrease in the Municipal Construction Fund. The Wetlands Mitigation Preserve has reached full-capacity and additional fees will not be collected for this project.

The increase of 74.3% in intergovernmental revenues is mainly due to a 146% increase in Special Revenues and an 11% increase in State shared revenues. A small increase in grant funding and an increase in funding due to the opening of the Charter Middle School accounted for the significant increase in Special Revenues. The City also enjoyed increases in the Local Government ½ cent sales tax and various state-shared gas taxes.

The increase in charges for services is due to an increase in Culture/Recreation Fees. The increase in fines and forfeitures was due to an increase in drug-enforcement related confiscations. The increase in interest income was due to improved rates of return on money market investments. The increase in other revenues was due to the rental of the senior housing and rental revenue received from the Charter Schools. The decrease in special assessments of 27.1% is due to less revenue collected as assessments are paid off in full. The decrease in Licenses and Permits was due to a 43.1% decrease in residential

permitting activity. As the City approaches build-out, revenues such Building Permits and related fees will continue to diminish.

The Governmental and Expendable Trust Funds revenues from various sources and the amount and percentage of increases and decreases in relation to the prior year are shown in the following tabulation:

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 1999</u>	<u>Percentage of Increase (Decrease)</u>
Taxes	\$41,960,481	37.6%	\$2,765,933	7.1%
Licenses and permits	7,429,515	6.7	(2,676,161)	(26.5)
Special assessments	7,636,295	6.8	(2,845,612)	(27.1)
Intergovernmental	25,241,878	22.6	10,762,317	74.3
Charges for services	14,124,656	12.7	2,041,505	16.9
Fines and forfeitures	1,901,675	1.7	356,422	23.1
Investment income	3,406,942	3.1	877,109	34.7
Other revenues	<u>9,849,328</u>	<u>8.8</u>	<u>6,645,831</u>	<u>207.5</u>
Total	<u>\$111,550,770</u>	<u>100.0%</u>	<u>\$17,927,344</u>	<u>19.1%</u>

Property taxable values totaling \$5.37 billion represented an increase of 7.9% over the preceding year. New construction and stable market values are the main reason for the increase.

The ratio of total collections (current and delinquent), to the current tax levy was 96.9% as compared to 98.6% during the prior year. Approximately 22.4% of the General Fund operations was funded by a property tax millage of 3.4993. An additional .4041 property tax millage was levied to fund park improvements in the Municipal Construction Fund. The millage for the past five years is as follows:

<u>Fiscal Year Ending September 30th</u>	<u>Millage Rate</u>
1996	4.0882
1997	3.9034
1998	3.9034
1999	3.9034
2000	3.9034

Expenditures for general governmental purposes totaled \$126,801,904, including expendable trust funds. This represents an increase of \$2,732,769 or 2.2% as compared to 1999. Increases and decreases in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation:

<u>Expenditure</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 1999</u>	<u>Percentage of Increase (Decrease)</u>
General Government	\$ 13,820,415	10.9%	\$1,189,740	9.4%
Public Safety	40,882,902	32.2	2,165,239	5.6
Physical Environment	2,397,188	1.9	213,780	9.8
Transportation	2,957,048	2.3	744,468	33.6
Economic Development	2,154,668	1.7	719,668	50.2
Human Services	11,936,830	9.4	5,924,860	98.6
Culture/Recreation	10,971,957	8.7	1,864,197	20.5
Capital Outlay	31,621,355	24.9	(5,471,336)	(14.8)
Debt Service	<u>10,059,541</u>	<u>7.9</u>	<u>(4,617,847)</u>	<u>(31.5)</u>
Total	<u>\$126,801,904</u>	<u>100.0%</u>	<u>\$2,732,769</u>	<u>2.2%</u>

Overall operating costs increased 17.7%, in part due to increases in Human Services and the expansion of the Charter Elementary School. This was offset by a significant decrease in capital outlays and debt service, thereby yielding the overall 2.2% increase.

The Human Services and Economic Development categories had the greatest percentage increase in expenditures. The increase in Human Services was due to an increase in the overall number of city employees and the expansion of the Charter Elementary School. The school increased enrollment by 250 students, which required a commensurate increase in staff. The increase in Economic Development expenditures were due to the payment of rent expense charged to Senior Housing to pay for debt service. The Transportation increase was due to an increase in capital outlay in the Road & Bridge Fund.

Debt Service and Capital Outlay experienced the greatest decrease. The decrease in Debt Service expenditures were due to the \$3.5 million prepayment of School Special Assessments in the prior year. The decrease in the Capital Outlay was due to overall lower construction activity and lower construction costs as the result of joint building projects with other government agencies plus overall lower construction activity.

**General Fund:** The fund balance of the General Fund increased by \$1,094,609, a result of a residual equity transfer of \$2,816,432 from the Internal Service Fund. This fund provides stability in the tax rates by using the accumulated reserves to fund unusual decreases in projected revenues.

**Special Revenue Funds:** These funds account for certain revenue sources, primarily State Revenue Sharing as well as program grants and special assessments. The major activities reported for the current year included the following: Road and Bridge Fund, State Housing Initiative Program, Community Development Block Grant, Law Enforcement Grants, ADA/Paratransit Program, Federal Older Americans Act Fund, and Charter Schools. Revenues from these activities in 2000 totaled \$20,189,029.

**Capital Projects Fund:** The Municipal Construction Fund, which is classified as a Capital Projects Fund, was established for the purpose of setting aside funds to be used in various park renovations and other general purpose municipal improvements. A summary of the activity in the fund during the past three years is as follows:

	<u>Fiscal Year Ended September 30,</u>		
	<u>2000</u>	<u>1999</u>	<u>1998</u>
Fund Balance (Deficit) – Beginning of year	\$ 6,361,788	\$ 3,277,120	\$ (5,510,204)
Revenues and Transfers In:			
Taxes	2,231,859	2,639,936	2,064,353
Licenses and Permits	46,383	1,807,358	543,302
Investment Income	913,240	1,287,196	92,107
Other	3,933,660	366,820	1,014,142
Debt Proceeds	-	30,893,004	31,566,850
Total Revenues and Transfers In	<u>7,125,142</u>	<u>36,994,314</u>	<u>35,280,754</u>
Expenditures and Transfers Out:			
General Government	-	30,106,085	14,244,954
Parks & Recreation	-	3,803,561	12,248,476
Human Services	898,050	-	-
Capital Outlay	25,451,110	-	-
Interest	<u>1,022,718</u>	-	-
Total Expenditures and Transfers Out	<u>27,371,878</u>	<u>33,909,646</u>	<u>26,493,430</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,246,736)</u>	<u>3,084,668</u>	<u>8,787,324</u>
Fund Balance (Deficit) – End of year	<u>(13,884,948)</u>	<u>\$ 6,361,788</u>	<u>\$ 3,277,120</u>

The deficit fund balance is due to expenditures for the recreational park program. \$18,508,501 was funded as an "Advance From Other Funds." Had this construction been financed through a bond issue or a bank loan, the proceeds would flow through the Statement of Revenues and Expenditures and the Fund Balance would show a \$4,623,103 surplus. The City Commission has earmarked a .04041 millage rate for the purpose of repaying this funding advance.

**Special Assessments:** In accordance with GASB Statement No. 6, all special assessments are reported in the fund which best reflects the nature of the transaction. The special assessments related to streets and sidewalks are accounted for in the Road and Bridge Fund (a special revenue fund). The street and sidewalks debt service payments and corresponding revenues are accounted for in the Debt Service Fund.

**Enterprise Funds:** The City maintains an enterprise fund for the City's Water and Sewer services. This self-sustaining fund provides services to our residents. Revenue, expenses, net income, and retained earnings for the year ended September 30, 2000 are:

	Retained Earnings 10/1/99	Operating Revenues	Operating Expenses	Non- Operating Revenues	Net Income	Retained Earnings 9/30/00
Water and Sewer	\$28,006,996	\$20,868,799	\$24,022,106	\$3,907,576	\$754,269	\$28,761,265

**Internal Service Fund:** The City maintains an internal service fund for Public Insurance. This self-sustaining fund provides service to City departments. The City has established a policy of balancing the fund. In years where the actual expenditures exceed budgeted contributions, the user departments will be charged for the difference. Conversely, in years where the actual expenditures are less than budgeted contributions, the user departments will be reimbursed the difference. Revenue, expenses, net income and retained earnings for the year ended September 30, 2000 are:

	<u>Retained Earnings 10/1/99</u>	<u>Operating Revenues</u>	<u>Operating Expenses</u>	<u>Non- Operating Revenues</u>	<u>Net Income</u>	<u>Residual Transfer Out</u>	<u>Retained Earnings 9/30/00</u>
Public Insurance	\$2,816,432	\$7,954,588	\$8,325,269	\$370,681	\$0	\$(2,816,432)	\$0

**Fiduciary Funds:** The City maintains two pension trust funds, two expendable trust funds, and two agency funds. The General Employees Pension Plan is 81.6% funded as of October 1, 1999 and the Fire and Police Pension Trust Fund is 87.1% funded as of October 1, 1999. The City's Law Enforcement Trust Fund receives funds from the Broward County Court House for traffic tickets issued and confiscated properties awarded by the court. These funds are restricted for special purposes.

**Debt Administration:** Overlapping debt is that portion of the total Broward County General Obligation Debt allocated to Pembroke Pines residents for purposes of ascertaining the total debt each resident is responsible for paying. At September 30, 2000, the total overlapping debt applicable to the City was \$36,639,693 or \$293 per resident. It should be noted that the City has no general obligation indebtedness of its own.

The Series 1962 and 1972 Revenue Bonds were defeased in June 1983. This increased the ratings from Baa to Aaa. The Consolidated Utility System Revenue Bonds were defeased on July 3, 1997. The 1995 Capital Improvement Revenue Bonds were defeased on April 27, 1999.

<u>Defeased Bonds</u>	<u>Rating</u>	<u>Maturing Through</u>	<u>Outstanding September 30, 2000</u>
Water and Sewer Revenue Bonds, Series 1962	Aaa (4)	9/01/2002	\$ 1,505,000
Water and Sewer Revenue Bonds, Series 1972	Aaa (4)	9/01/2005	755,000
Consolidated Utility System Revenue Bonds, Series 1992	AAA (4)	9/01/2017	24,040,000
Capital Improvement Revenue Bonds, Series 1995	Aaa (4)	10/01/2011	<u>10,240,000</u>
Defeased Bonds Outstanding			<u>\$36,540,000</u>

The outstanding bonded debt as of September 30, 2000 is as follows:

			Maturing	Outstanding
	<u>Purpose</u>	<u>Rating</u>	<u>Through</u>	<u>September 30, 2000</u>
Public Improvement Refunding Revenue Bonds, Series 1992	Defeasement Series 1985 Bonds	AAA(2)	12/01/2002	\$ 1,395,000
Public Improvement Revenue Bonds, Series 1993	Defeasement Series 1986 Bonds	Aaa(2)	10/01/2002	7,920,000
Capital Improvement Revenue Bonds, Series 1993	Construction of Senior Center	AAA(2) Aaa(3)	12/01/2023	7,055,000
Special Assessment School Improvement Bonds, Series 1995	Funding to School Board	AAA(1)	11/01/2005	7,340,000
Pines Boulevard Landscape Special Assessment Improvement Bonds, Series 1991	Construction of Landscape and Related Road Improvements	Non-Rated	5/15/2001	172,488
Sheridan Street Special Assessment Improvement Bonds, Series 1991	Construction of Sheridan Street	Non-Rated	5/15/2001	74,117
Certificate of Indebtedness Series 1997	Community Center Project	Non-Rated	12/15/2007	9,359,507
Public Improvement Revenue Bonds Series 1998	Construction of Charter Middle School & Academic Village	Aaa(1)	10/01/2022	24,055,000
Capital Improvement Revenue Bonds Series 1999	Construction of Charter High School & Defeasement Series 1995 Bonds	Aaa(2)	6/01/2027	<u>45,240,000</u>
Total Outstanding Bonded Debt				<u>\$102,611,112</u>

- (1) These issues were not insured and were rated by Moody's Investors Service.
- (2) These issues were insured with AMBAC and were rated by Standard & Poor and/or Moody's Investors Service.
- (3) These issues were insured with the Financial Guaranty Insurance Company and were rated by Standard & Poor and Moody's.
- (4) Once these bonds were defeased, they were rated AAA and Aaa by Standard & Poor and Moody's Investors Service respectively.

**Cash Management:** The investment priority is safety of capital, liquidity of funds, and investment income, in that order. With regards to investment income, the City invests operating funds with the objective of maximizing the return on the portfolio and preserving the purchasing power while avoiding assuming unreasonable investment risk.

During the year, the City had operating funds invested with the following money managers:

<u>Money Manager</u>	<u>Average Balance</u>	<u>Interest Income</u>	<u>Rate of Return (%)</u>
State Board of Administration	\$69,300,113	\$3,939,471	6.11
Florida League of Cities	10,899,946	748,171	6.86
First Union	21,137,483	1,239,940	5.87
Trusco	16,889,821	697,170	4.13

In FY 2000, the City earned \$6,624,751 in interest income; an 80% increase from the previous year. The average rate of return for the entire portfolio was 5.6%; a 66% increase from the previous year. The increase is due to rising interest rates that positively effected short-term money market instruments.

Our efforts have not only been concentrated in getting the highest rate of return, but also in maximizing the amount of funds invested. With this in mind, we have incorporated the following policies:

- (1) Daily deposits are made into money market accounts that earned interest of \$35,922 during the fiscal year ended September 30, 2000 at a rate of return of 2.41% on average available balance.
- (2) The interest-bearing checking account is maintained on an imprest basis, whereby deposits are made on Mondays for the exact amount of checks released the previous Friday. The average bank balance of the checking account was \$1,505,122, which generated \$20,756 in interest income at an average yield of 1.45% on average available balance.

**Self Insurance Program:** The City's self insurance program is funded in the Public Insurance Fund (an Internal Service Fund). Self Insured Retention (SIR) applies to each specific coverage as follows:

<u>Coverage</u>	<u>Self Insurance Retention Per Occurrence</u>	<u>Insured</u>
General/Auto Liability	\$150,000	\$ 1,000,000
Property	25,000	95,645,806
Fidelity Bond	25,000	75,000
Workers Compensation	200,000	Statutory (unlimited)

**Prospects for the Future:** The City's future looks very promising. Our growth during the past decade has been the result of our continued efforts to offer quality service to the citizens and our well-laid plans to meet future infrastructure needs. The population from 1998 through 2000 is as follows:

1998	-	112,692
1999	-	120,091
2000	-	125,000

#### **OTHER INFORMATION**

**Independent Audit:** State statutes require an annual audit by independent certified public accountants. The accounting firm of Rachlin Cohen & Holtz LLP was selected by the City Commission. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act and related OMB Circular A-133. The auditor's opinion on the general purpose financial statements is found in the Financial Section of this report.

**Awards:** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 1999. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

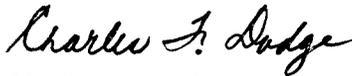
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Pembroke Pines has received a Certificate of Achievement for fourteen consecutive fiscal years. We believe that our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

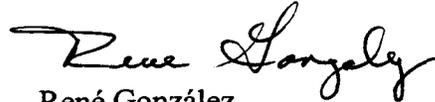
**Acknowledgements:** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. Special recognition is given to the firm of Rachlin Cohen & Holtz, Certified Public Accountants for their assistance and professionalism.

In closing, without the leadership and support of the Mayor and City Commissioners, preparation of this report would not have been possible.

Sincerely,



Charles F. Dodge  
City Manager



René González  
Finance Director

# List of City Officials

## Form of Government:

*Commission-Manager*

## City Commission:

*Alex G. Fekete, Mayor*

*Susan B. Katz, Vice-Mayor*

*William B. Armstrong, Commissioner*

*Ben Fiorendino, Commissioner*

*Frank C. Ortis, Commissioner*

## City Manager:

*Charles F. Dodge*

## Director of Finance:

*René D. González*





CITY OF PEMBROKE PINES, FLORIDA

CERTIFICATE OF ACHIEVEMENT IN FINANCIAL REPORTING

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Pembroke Pines,  
Florida

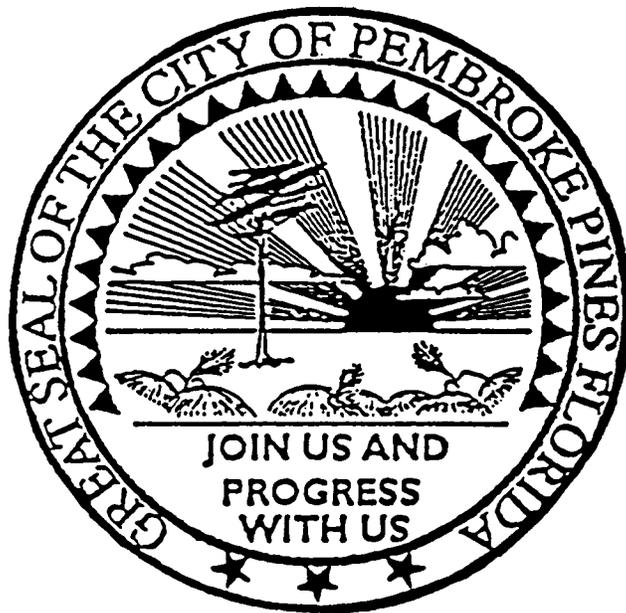
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esser*  
Executive Director



## **II. FINANCIAL SECTION**

- Report of Independent Certified Public Accountants**
- General Purpose Financial Statements**  
(combined statements-overview)
- Combining, Individual Fund and Account Group Statements and Schedules**



**Report of Independent  
Certified Public Accountants**





Rachlin Cohen & Holtz LLP  
Certified Public Accountants & Consultants

## **REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Honorable Mayor, City Commission and City Manager  
City of Pembroke Pines, Florida

We have audited the accompanying general purpose financial statements of the City of Pembroke Pines, Florida (the City) as of and for the year ended September 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Pension Trust Fund for Firefighters and Police Officers, which represent 64% and 64%, respectively, of the assets and revenues of the fiduciary fund type. Those financial statements were audited by other independent auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Pension Trust Fund for Firefighters and Police Officers, is based solely on the report of the other independent auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Pembroke Pines, Florida, as of September 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 21, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Honorable Mayor, City Commission and City Manager  
City of Pembroke Pines, Florida  
Page Two

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining, individual fund and account group statements and schedules and the required supplementary information listed in the table of contents are presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Similarly, the schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in our opinion, and the opinion of other auditors, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The information shown in the statistical section listed in the table of contents has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and accordingly, we express no opinion thereon.

*Rachlin Cohen & Holtz LLP*

Fort Lauderdale, Florida  
February 21, 2001

**General Purpose  
Financial Statements  
(combined statements-overview)**



**CITY OF PEMBROKE PINES, FLORIDA**

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

SEPTEMBER 30, 2000

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Debt	(Memorandum Only)
<b>ASSETS AND OTHER DEBITS</b>										
Assets:										
Equity in pooled cash and cash equivalents	\$ 9,868,836	\$ 4,656,278	\$ 147,879	\$ -	900	\$ 1,997,206	\$ 4,231,023	\$ -	\$ -	\$ 20,902,122
Inventments	8,106,291	-	-	-	3,647,122	2,820,932	122,425,530	-	-	136,999,875
Receivables:										
Customer accounts, net	-	-	-	-	1,942,220	-	772,314	-	-	2,714,534
Special assessments	-	681,841	2,698,474	-	474,230	-	-	-	-	3,854,545
Accrued interest	-	-	-	-	63,648	-	482,687	-	-	546,335
Franchise fees and utility taxes	3,509,308	-	-	-	-	-	-	-	-	3,509,308
Other	105,884	-	-	164,192	34,072	-	9,924	-	-	314,072
Due from other funds	2,817,964	159,617	331,748	-	488,695	-	1,200,324	-	-	4,998,348
Interfund receivables	-	-	-	-	2,659,283	-	-	-	-	2,659,283
Due from other governments	1,120,710	4,422,404	-	1,413,652	17,755	-	-	-	-	6,974,521
Due from assessments	-	-	-	-	6,377	-	-	-	-	6,377
Inventories	97,853	-	-	-	-	-	-	-	-	97,853
Restricted assets:										
Equity in pooled cash and cash equivalents	-	-	17,864,139	8,169,056	14,590,350	-	-	-	-	40,623,545
Investments	-	-	-	28,506,170	-	-	-	-	-	28,506,170
Advances to other funds	-	-	-	18,508,051	-	-	-	-	-	18,508,051
Prepaid costs	-	25,655	-	-	-	-	-	-	-	25,655
Loans receivable	240,000	-	-	-	632,069	-	-	-	-	872,069
Fixed assets	-	-	-	-	144,648,886	2,751	-	241,939,461	-	386,591,098
Other debits:										
Amount available in debt service fund	-	-	-	-	-	-	-	-	18,270,633	18,270,633
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	88,672,812	88,672,812
Total assets and other debits	\$ 25,866,846	\$ 9,945,795	\$ 21,042,240	\$ 9,746,900	\$ 216,219,828	\$ 4,820,889	\$ 129,121,802	\$ 241,939,461	\$ 106,943,445	\$ 765,647,206

(Continued)

See notes to general purpose financial statements.

**CITY OF PEMBROKE PINES, FLORIDA**

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS (Continued)

SEPTEMBER 30, 2000

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Assets	Fixed Assets	General Debt	Long-Term Debt	
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>												
<b>Liabilities:</b>												
Accounts payable	\$ 6,776,325	\$ 124,727	\$ -	\$ -	\$ 762,223	\$ -	\$ 829,188	\$ -	\$ -	\$ -	\$ -	\$ 8,492,463
Compensated absences	5,962,646	191,635	-	-	426,959	36,401	-	-	-	-	-	6,617,641
Accrued liabilities	34,871	-	-	-	-	-	2,008,514	-	-	-	-	2,043,385
DROP payable	-	-	-	-	-	-	1,333,001	-	-	-	-	1,333,001
Arbitrage payable	-	-	101,797	-	-	-	-	-	-	-	-	101,797
Deferred revenue	1,789,703	890,731	2,669,810	-	391,256	1,393	-	-	-	-	-	5,742,893
Deposits	1,322,414	128,291	-	-	-	-	-	-	-	-	-	1,450,705
Retainage payable	-	-	-	776,879	-	-	-	-	-	-	-	1,043,587
Due to other funds	972,129	1,331,560	-	2,437,635	-	-	257,024	-	-	-	-	4,998,348
Interfund payables	750,000	-	-	1,909,283	-	-	-	-	-	-	-	2,659,283
Payable from restricted assets:												
Customer deposits	-	-	-	1,841,848	-	-	-	-	-	-	-	1,841,848
Advances from other funds	-	-	-	18,508,051	-	-	-	-	-	-	-	18,508,051
Claims payable	-	-	-	-	4,762,662	-	-	-	-	-	-	4,762,662
Compensated absences	-	-	-	395,273	20,433	-	-	-	-	4,332,332	-	4,748,038
Loans payable	-	-	-	-	-	-	-	-	-	9,359,507	-	9,359,507
Bonds payable	-	-	-	-	-	-	-	-	-	93,251,606	-	93,251,606
<b>Total liabilities</b>	<b>17,608,088</b>	<b>2,666,944</b>	<b>2,771,607</b>	<b>23,631,848</b>	<b>4,084,267</b>	<b>4,820,889</b>	<b>4,427,727</b>	<b>-</b>	<b>-</b>	<b>106,943,445</b>	<b>-</b>	<b>166,954,815</b>
<b>Equity and other credits:</b>												
Contributed capital	-	-	-	-	183,374,296	-	-	-	-	-	-	183,374,296
Investment in general fixed assets	-	-	-	-	-	-	-	-	241,939,461	-	-	241,939,461
Retained earnings	-	-	-	-	28,761,265	-	-	-	-	-	-	28,761,265
<b>Fund balances:</b>												
Reserved for employees pension benefits	-	-	-	-	-	-	122,745,686	-	-	-	-	122,745,686
Reserved for encumbrances	2,299,997	1,871,754	-	8,224,247	-	-	145,959	-	-	-	-	12,541,957
Reserved for debt service	-	-	18,270,633	-	-	-	-	-	-	-	-	18,270,633
Reserved for disaster assistance	125,000	-	-	-	-	-	-	-	-	-	-	125,000
Reserved for prepaid costs	-	25,655	-	-	-	-	-	-	-	-	-	25,655
Unreserved:												
Designated for debt service	-	1,308,958	-	-	-	-	-	-	-	-	-	1,308,958
Designated for subsequent years' expenditures	-	-	-	-	-	-	1,802,430	-	-	-	-	1,802,430
Undesignated (deficit)	5,833,761	4,072,484	-	(22,109,195)	-	-	-	-	-	-	-	(12,202,950)
<b>Total equity and other credits (deficit)</b>	<b>8,258,758</b>	<b>7,278,851</b>	<b>18,270,633</b>	<b>(13,884,948)</b>	<b>212,135,561</b>	<b>-</b>	<b>124,694,075</b>	<b>241,939,461</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>598,692,391</b>
<b>Total liabilities, equity and other credits</b>	<b>\$ 25,866,846</b>	<b>\$ 9,945,795</b>	<b>\$ 21,042,240</b>	<b>\$ 9,746,900</b>	<b>\$ 216,219,828</b>	<b>\$ 4,820,889</b>	<b>\$ 129,121,802</b>	<b>\$ 241,939,461</b>	<b>\$ 106,943,445</b>	<b>\$ 106,943,445</b>	<b>-</b>	<b>\$ 765,647,206</b>

See notes to general purpose financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Taxes	\$ 33,412,937	\$ 2,135,241	\$ 4,180,444	\$ 2,231,859	\$ -	\$ 41,960,481
Licenses and permits	7,383,132	-	-	46,383	-	7,429,515
Special assessments	5,173,637	374,153	2,088,505	-	-	7,636,295
Intergovernmental	8,541,661	16,700,217	-	-	-	25,241,878
Charges for services	13,940,485	180,851	-	-	3,320	14,124,656
Fines and forfeitures	978,383	-	-	-	923,292	1,901,675
Investment income	1,344,593	191,831	849,338	913,240	107,940	3,406,942
Other	2,520,679	606,736	2,788,253	3,933,660	-	9,849,328
Total revenues	73,295,507	20,189,029	9,906,540	7,125,142	1,034,552	111,550,770
Expenditures:						
Current:						
General government	13,688,206	-	132,209	-	-	13,820,415
Public safety	40,142,881	681,830	-	-	58,191	40,882,902
Physical environment	2,397,188	-	-	-	-	2,397,188
Transportation	132,924	2,824,124	-	-	-	2,957,048
Economic development	923,035	1,231,633	-	-	-	2,154,668
Human services	2,684,658	8,354,122	-	898,050	-	11,936,830
Culture/recreation	10,970,497	-	-	-	1,460	10,971,957
Capital outlay	4,077,941	1,845,535	-	25,451,110	246,769	31,621,355
Debt Service:						
Principal	-	-	3,754,863	-	-	3,754,863
Interest	-	-	5,281,960	1,022,718	-	6,304,678
Total expenditures	75,017,330	14,937,244	9,169,032	27,371,878	306,420	126,801,904
Excess (deficiency) of revenues over expenditures	(1,721,823)	5,251,785	737,508	(20,246,736)	728,132	(15,251,134)
Other financing sources (uses):						
Operating transfers in	-	369,919	-	-	-	369,919
Operating transfers out	-	-	-	-	(369,919)	(369,919)
Total other financing sources (uses)	-	369,919	-	-	(369,919)	-
Excess (deficiency) of revenues over expenditures and other financing sources	(1,721,823)	5,621,704	737,508	(20,246,736)	358,213	(15,251,134)
Fund balances, beginning	7,164,149	1,657,147	17,533,125	6,361,788	1,590,176	34,306,385
Residual equity transfer in	2,816,432	-	-	-	-	2,816,432
Fund balances (deficit), ending	\$ 8,258,758	\$ 7,278,851	\$ 18,270,633	\$ (13,884,948)	\$ 1,948,389	\$ 21,871,683

See notes to general purpose financial statements.

**CITY OF PEMBROKE PINES, FLORIDA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ALL BUDGETED GOVERNMENTAL FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	General Fund		Annually Budgeted Special Revenue Funds		Debt Service Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues:</b>						
Taxes	\$33,250,812	\$33,412,937	\$1,961,394	\$2,135,241	\$4,122,034	\$4,180,444
Licenses and permits	9,077,740	7,383,132	-	-	-	-
Special assessments	5,258,836	5,173,637	307,835	374,153	2,021,282	2,088,505
Intergovernmental	7,899,685	8,541,661	1,693,841	1,179,314	-	-
Charges for services	16,351,764	13,940,485	180,851	180,851	-	-
Fines and forfeitures	982,361	978,383	-	-	-	-
Investment income	1,279,506	1,344,593	86,800	52,628	880,673	849,338
Other	2,503,948	2,520,679	331,203	511,597	3,712,055	2,788,253
<b>Total revenues</b>	<b>76,604,652</b>	<b>73,295,507</b>	<b>4,561,924</b>	<b>4,433,784</b>	<b>10,736,044</b>	<b>9,906,540</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	17,551,964	13,688,206	-	-	234,929	132,209
Public safety	42,160,813	40,142,881	-	-	-	-
Physical environment	3,242,385	2,397,188	845,197	-	-	-
Transportation	153,319	132,924	20,395	2,541,308	-	-
Economic development	1,217,204	923,035	294,169	-	-	-
Human services	3,246,778	2,684,658	562,120	-	-	-
Culture/recreation	11,621,376	10,970,497	650,879	-	-	-
Capital outlay	5,972,925	4,077,941	1,894,984	1,635,327	-	-
Debt Service:						
Principal	-	-	-	-	3,758,602	3,754,863
Interest	-	-	-	-	5,685,649	5,281,960
<b>Total expenditures</b>	<b>85,166,764</b>	<b>75,017,330</b>	<b>5,659,216</b>	<b>4,176,635</b>	<b>9,679,180</b>	<b>9,169,032</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(8,562,112)</b>	<b>(1,721,823)</b>	<b>(1,097,292)</b>	<b>257,149</b>	<b>1,056,864</b>	<b>737,508</b>
<b>Other financing sources (uses):</b>						
Appropriation of prior year fund balance	8,562,112	-	1,097,292	-	(1,097,292)	-
<b>Excess (deficiency) of revenues over expenditures and other financing sources</b>	<b>\$ -</b>	<b>(1,721,823)</b>	<b>\$ -</b>	<b>257,149</b>	<b>\$ -</b>	<b>\$ 737,508</b>
Fund balances, beginning		7,164,149		1,141,761		17,533,125
Residual equity transfer in		2,816,432		-		-
<b>Fund balances, ending</b>		<b>\$ 8,258,758</b>		<b>\$ 1,398,910</b>		<b>\$ 18,270,633</b>

See notes to general purpose financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>Proprietary Fund Types</u>		Totals
	<u>Enterprise</u>	<u>Internal Service</u>	(Memorandum Only)
Operating revenues:			
Charges for services	\$20,169,212	\$7,515,123	\$ 27,684,335
Assessment revenue	450,909	-	450,909
Other	248,678	439,465	688,143
Total operating revenues	20,868,799	7,954,588	28,823,387
Operating expenses:			
Personal services	5,420,344	214,936	5,635,280
Operating expenses	15,205,267	8,109,437	23,314,704
Depreciation	3,396,495	896	3,397,391
Total operating expenses	24,022,106	8,325,269	32,347,375
Operating loss	(3,153,307)	(370,681)	(3,523,988)
Non-operating revenues:			
Investment income	3,907,576	370,681	4,278,257
Net income	754,269	-	754,269
Retained earnings, beginning	28,006,996	2,816,432	30,823,428
Residual equity transfer out	-	(2,816,432)	(2,816,432)
Retained earnings, ending	\$28,761,265	\$ -	\$ 28,761,265

See notes to general purpose financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>Proprietary Fund Types</u>		Totals
	<u>Enterprise</u>	<u>Internal Service</u>	(Memorandum Only)
<b>Cash flows from operating activities:</b>			
Cash received from customers:			
For services	\$ 19,951,236	\$ -	\$ 19,951,236
For deposits	42,124	-	42,124
Quasi-external operating receipts	-	7,516,516	7,516,516
Cash payments to suppliers for goods and services	(9,054,828)	(7,480,978)	(16,535,806)
Cash payments to employees for services	(4,652,296)	(197,940)	(4,850,236)
Quasi-external operating transactions	(6,721,652)	-	(6,721,652)
Other operating revenues	684,265	439,465	1,123,730
Net cash provided by operating activities	<u>248,849</u>	<u>277,063</u>	<u>525,912</u>
<b>Cash flows from non-capital financing activities:</b>			
Loans to other funds	(1,334,656)	-	(1,334,656)
Interest received from other funds	1,022,718	-	1,022,718
Residual equity transfer out	-	(2,816,432)	(2,816,432)
Net cash used in non-capital financing activities	<u>(311,938)</u>	<u>(2,816,432)</u>	<u>(3,128,370)</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition and construction of capital assets	(4,334,967)	(1,374)	(4,336,341)
Capital provided by developers	4,059,827	-	4,059,827
Collection of assessments	380,378	-	380,378
Net cash provided by (used in) capital and related financing activities	<u>105,238</u>	<u>(1,374)</u>	<u>103,864</u>
<b>Cash flows from investing activities:</b>			
Proceeds from sale of investments, net	2,855,925	1,455,651	4,311,576
Interest received	1,397,611	370,681	1,768,292
Loans to other entities	534,699	-	534,699
Net cash provided by investing activities	<u>4,788,235</u>	<u>1,826,332</u>	<u>6,614,567</u>
<b>Net increase (decrease) in equity in pooled cash and cash equivalents</b>			
	4,830,384	(714,411)	4,115,973
Equity in pooled cash and cash equivalents, beginning	<u>9,760,866</u>	<u>2,711,617</u>	<u>12,472,483</u>
Equity in pooled cash and cash equivalents, ending	<u>\$ 14,591,250</u>	<u>\$ 1,997,206</u>	<u>\$ 16,588,456</u>

(Continued)

See notes to general purpose financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Reconciliation of operating loss to net cash used in operating activities:			
Operating loss	\$ (3,153,307)	\$ (370,681)	\$ (3,523,988)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	3,396,495	896	3,397,391
Changes in operating assets and liabilities:			
(Increase) decrease in:			
Customer accounts receivable	185,296	-	185,296
Accrued interest	(17,622)	-	(17,622)
Other receivables	(19,110)	561,721	542,611
Due from other governments	21,410	-	21,410
Increase (decrease) in:			
Accounts payable	(163,250)	(103,057)	(266,307)
Compensated absences	93,377	16,996	110,373
Deferred revenue	(403,272)	1,393	(401,879)
Claims payable	-	169,795	169,795
Customer deposits	42,124	-	42,124
Retainage payable	266,708	-	266,708
Total adjustments	<u>3,402,156</u>	<u>647,744</u>	<u>4,049,900</u>
Net cash provided by operating activities	<u>\$ 248,849</u>	<u>\$ 277,063</u>	<u>\$ 525,912</u>
Non-cash investing, capital and financing activities:			
Property contributed by developers	<u>\$ 9,357,212</u>	<u>\$ -</u>	<u>\$ 9,357,212</u>
Change in fair value of investments	<u>\$ 1,487,247</u>	<u>\$ 123,654</u>	<u>\$ 1,610,901</u>

See notes to general purpose financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS PENSION TRUST FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

### ADDITIONS

#### Contributions:

Employer	\$ 5,381,280
State of Florida	970,129
Members	3,585,157
Others	2,651
Total contributions	<u>9,939,217</u>

#### Investment income:

Net appreciation in fair value of investments	9,820,182
Interest	1,940,672
Dividends	387,472

12,148,326

#### Less investment expenses

57,050

#### Net investment income

12,091,276

#### Total additions

22,030,493

### DEDUCTIONS

Benefits paid	2,484,088
DROP benefits	415,348
Refunds of contributions	142,206
Administrative expenses	457,622
Total deductions	<u>3,499,264</u>

#### Net increase

18,531,229

#### Net assets held in trust for pension benefits:

Beginning of year 104,214,457

#### End of year

\$ 122,745,686

See notes to general purpose financial statements.

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**NOTES TO GENERAL PURPOSE  
FINANCIAL STATEMENTS**

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# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of the City of Pembroke Pines, Florida's (the City), significant accounting policies is presented to assist the reader in interpreting the general purpose financial statements. The policies are considered essential and should be read in conjunction with the general purpose financial statements.

The accounting policies of the City conform to generally accepted accounting principles (GAAP) applicable to governmental units. This report, the accounting systems and classification of accounts conform to standards of the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies:

#### a. Financial Reporting Entity

The City is an instrumentality of the State of Florida, incorporated in accordance with House Bill No. 1413 on June 20, 1960 to carry on a centralized city government. The City Commission is responsible for legislative and fiscal control of the City. A City Manager is appointed by the Commission and is responsible for administrative and fiscal control of the resources of the City maintained in the funds and account groups.

The basic criteria for determining whether another organization should be included in the City's reporting entity for general purpose financial statements are financial accountability. Financial accountability includes (1) the appointment of a voting majority of the organization's governing body, (2) the ability of the City to impose its will on the organization, or (3) if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the City, should be included in its reporting entity. There were no organizations that met the criteria described above.

In addition to public safety, general government, leisure, and public work services provided to residents, the City provides water, sewer, sanitation, a recycling program, a multi-purpose Walter C. Young Resource Center, recreational facilities and owns and operates Charter Schools. The City does not operate hospital facilities; this service is provided by the South Broward Hospital District and Humana Hospital.

#### b. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### b. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The City of Pembroke Pines has the following fund types and account groups:

##### **Governmental Fund Types**

*Governmental funds* are used to account for the City's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees and utility taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the City and recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *general fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditures for specific purposes (not including expendable trusts or major capital projects). The City accounts for and reports the operations of their charter schools in a special revenue fund. The charter schools, which are not separate legal entities, utilize a fiscal year end of June 30. Therefore, the charter schools operations are presented as of and for the fiscal year ended June 30, 2000. In addition, the City opened a new charter high school, which began operations in August 2000.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### b. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

##### Governmental Fund Types (Continued)

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary funds.

The *capital projects fund* accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

##### Proprietary Fund Types

*Proprietary funds* are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or are contradicted by GASB pronouncements. Proprietary funds include the following fund types:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

##### Fiduciary Fund Type

*Fiduciary funds* account for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *pension trust funds* are accounted for in essentially the same manner as proprietary funds, using the same measurement focus and basis of accounting. The pension trust funds account for the assets of the City's pension plans. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### b. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

##### Fiduciary Fund Type (Continued)

The *agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the City holds for others in an agency capacity.

##### Account Groups

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

#### c. Assets, Liabilities and Equity

##### 1. Equity in Pooled Cash and Cash Equivalents

For financial reporting and statement of cash flows purposes, the City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash and cash equivalents. The City maintains its cash and cash equivalents in pooled accounts. Within these control accounts, the City maintains a separate accounting for each fund, so that the accompanying financial statements reflect each fund's share of the combined pool. Pooled cash and cash equivalents include cash on hand and investments maintained with the Local Government Surplus Trust Fund Administered by the State Board of Administration, Florida Municipal Investment Trust, First Union National Bank and Trusco (a subsidiary of SunTrust).

##### 2. Investments

Investments are reported at fair value as determined by quoted market prices. Investments with the State Board Investment Pool (2A-7 Pool) are reported at its fair value of its position in the pool, which is the same as its value of the pool shares.

##### 3. Interfund Transactions

The basic types of interfund transactions made during the year and the related accounting policies are described as follows.

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### c. Assets, Liabilities and Equity (Continued)

##### 3. *Interfund Transactions* (Continued)

Advances from other funds are offset by a fund balance reserve account in the applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Transactions for services rendered or facilities provided are recorded as revenue in the receiving fund and as expenditures in the disbursing fund.

Transactions to transfer revenue or contributions from the fund budgeted to receive them to the fund budgeted to expend them are recorded as transfers in or out.

##### 4. *General Fixed Assets*

Fixed assets acquired or constructed for use in general governmental operations are recorded as expenditures in the disbursing fund and are capitalized, at cost, in the general fixed assets account group. Contributed assets have been recorded at the estimated fair value at the date received. The City does not include infrastructure assets in the general fixed assets account group. In accordance with generally accepted accounting principles, depreciation is not required and has not been provided for on general fixed assets.

##### 5. *Proprietary Fund Fixed Assets*

Fixed assets are stated at cost or, if donated, at fair market value at the date of donation. Expenses, which materially extend the useful life of existing assets, are capitalized. The cost of property sold or retired, together with the related accumulated depreciation, is removed from the appropriate accounts and any resulting gain or loss is included in operations.

Depreciation has been provided over the estimated useful lives of the related assets using the straight-line method. The estimated useful lives are as follows:

	<u>Estimated Useful Lives (Years)</u>
Utility plant	10-50
Buildings	50
Machinery and equipment	5-10

##### 6. *Long-Term Obligations*

The City reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### c. Assets, Liabilities and Equity (Continued)

##### 6. *Long-Term Obligations* (Continued)

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

##### 7. *Ad Valorem Taxes*

Property taxes are billed and collected within the same fiscal period and are recognized on a modified accrual basis. Ad valorem taxes have a lien assessment date of January 1. The fiscal year for which taxes are levied begins October 1, and taxes are payable November 1. They are due March 31 and become delinquent April 1. On June 1, delinquent taxes are offered for sale in the form of tax certificates. These taxes are collected by the County and are remitted to the City. As of September 30, 2000, there was \$28,642 in delinquent personal property taxes.

##### 8. *Utility Billings*

Utility customers are billed monthly on a cycle basis. Unbilled revenue is recognized in the accompanying financial statements based upon estimates of charges for services rendered between billing cycle dates and year end.

##### 9. *Compensated Absences*

The City's general and fire employees are compensated for the excess of 60 days sick leave in September of each fiscal year. Police employees are compensated for the excess of 60 days sick leave in September of each fiscal year or have the option to continue accumulating sick leave up to 90 days. All unused benefits are payable in full upon voluntary termination or retirement providing that a two week notice is given. Employees are not permitted to accumulate more than one year's vacation. Vacation benefits are paid only when taken, except for terminations and retirements, which are paid in full on that date. The City has recorded the amount of accrued sick leave benefits from the governmental fund types in accordance with GASB Statement No. 16, which requires that the current portion (based on historical trends) be recorded in the governmental funds and the non-current portion be recorded in the general long-term debt account group.

##### 10. *Rebatable Arbitrage*

The City has elected the option of treating rebatable arbitrage as a reduction of investment income. For the fiscal year ended September 30, 2000, there was \$101,797 in rebatable arbitrage.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### c. Assets, Liabilities and Equity (Continued)

##### 11. Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third party restrictions. Designations of fund balance represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers and other funds.

##### 12. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may differ from actual results.

##### 13. Memorandum Only - Total Columns

Total columns on combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. The total column is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### a. Budgets and Budgetary Accounting

The City follows the following procedures in establishing the budgetary data reflected in the accompanying financial statements:

##### Budget Process:

1. Prior to February 15, a budget information package is distributed to all departments. It consists of the following:
  - a. Defined object codes required by the State Uniform Accounting System.
  - b. An alphabetical listing of object codes for expenditure accounts.
  - c. A current personnel roster.
  - d. Computer prepared budget worksheets showing actual expenditures for the prior and current year, as well as the current working budget.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

#### a. Budgets and Budgetary Accounting (Continued)

2. Each individual department prepares a proposed budget comprised of the following:
  - a. Goals
  - b. Objectives
  - c. Performance measures
  - d. Functions and major activities
  - e. Organizational chart
  - f. Staffing level
  - g. Budget summary
  - h. Budget highlights
  - i. Accomplishments during the prior year
  - j. Budget worksheets by line item
  - k. Supporting schedules
3. This information is sent to the finance department for review of accuracy and proper form. A budget package is then prepared for the City manager and related department heads.
4. The City manager, the department heads, and the finance department, review the proposed budget and make any necessary revisions.
5. No later than ninety days prior to the close of the current fiscal year, the City manager submits to the City Commission a budget estimate of the expenditures and revenues of all City departments and divisions for the fiscal year commencing the following October 1.
6. Two public hearings are conducted at the City Commission chambers, to inform the taxpayers and receive their comments.
7. Section 30.30(F) of the Code of Ordinances requires an affirmative vote of a majority of the quorum to adopt the budget, which prior to October 1, is legally enacted through passage of an ordinance. The City's budget is approved at the departmental level in accordance with section 6.06 of the City Charter.
8. The adopted budget may be amended as follows:
  - a. The City manager and finance director approve line item adjustments within a department.
  - b. The City Commission approves all other budget adjustments.
  - c. The City Commission may approve additional appropriations of revenues and expenditures.
9. The final budget, as amended by the City Commission, includes adjustments which were not material in relation to the original appropriations. There were no supplemental appropriations for the fiscal year ended September 30, 2000.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

#### a. Budgets and Budgetary Accounting (Continued)

##### Other Budget Information:

1. The City Charter provides that no officer, department or agency may legally expend or contract to expend amounts in excess of the amounts appropriated for in any department, within an individual fund. Therefore, the legal level of control is at the department level.
2. The following governmental funds have annual appropriated budgets: general fund, debt service fund and the road and bridge fund (a special revenue fund). The State Housing Initiative Partnership Grant and the Law Enforcement Grants (special revenue funds) are not subject to the budgetary process, since the grant periods do not coincide with the City's fiscal year and they are regulated by the grant covenants. The capital projects fund is adopted on a project length basis.

The budgets of governmental fund types (for example, the general fund and the road and bridge fund) are prepared on a modified accrual basis of accounting. This means revenues must be both measurable and available to liquidate liabilities of the current period. Likewise, expenditures generally are recognized when an event or transaction is expected to draw upon current spendable resources. In addition, this means that debt service payments are budgeted in the year that they are paid, as opposed to the period that the interest cost relates to. Also, capital outlays are budgeted and recorded as expenditures.

Budgets for the proprietary funds are adopted on the accrual basis of accounting with the exception that certain contributions in aid of construction are budgeted as revenue. The accrual basis means transactions and events are recognized as revenues/gains or expenses/losses when they occur, regardless of the timing of related cash flows.

3. The hierarchy for reporting and budgetary control is as follows:
  - a. Fund
  - b. Function
  - c. Division
  - d. Project
  - e. Object code
4. Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, provides a means of controlling and monitoring the budgetary process. Encumbrances and unencumbered appropriations for capital equipment and capital projects outstanding at year end are reappropriated in the subsequent year by the City Commission and do not constitute expenditures or liabilities in the current year. Encumbrances and unencumbered appropriations for operating expenditures lapse at the end of the fiscal year. Encumbrances are reported in governmental fund types.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

#### a. Budgets and Budgetary Accounting (Continued)

##### Other Budget Information (Continued):

5. The City does not budget all special revenue funds and, accordingly, the applicable columns of the combined statement of revenues, expenditures and changes in fund balances – budget and actual exclude amounts relating to grants. A reconciliation of ending fund balances for budgeted and unbudgeted special revenue funds as of September 30, 2000 as follows:

Fund balances (budgeted fund)	\$1,398,910
Unbudgeted funds	<u>5,879,941</u>
Fund balances (GAAP)	<u>\$7,278,851</u>

#### b. Deficit Fund Equity

As of September 30, 2000, the municipal construction fund has a deficit fund balance of \$13,884,948. This governmental fund reported a positive fund balance of \$6,361,788 in the prior year. The fiscal 2000 deficit fund balance is attributable to expenditures for ongoing municipal park construction projects.

The utility fund made advances to the municipal construction fund to provide funding for these park projects. During fiscal 2000 expenditures for park construction projects exceeded revenues by \$20,246,736. The utility fund's total advances to the municipal construction fund of \$20,906,029 at September 30, 2000 are expected to be repaid in future years based upon receipts of ad valorem revenue dedicated for municipal park construction. We anticipate that the utility fund will be fully paid by 2011 based upon the current millage rate of .04041, which has been earmarked for this purpose.

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

#### a. Deposits and Investments

The City pools substantially all cash, cash equivalents and investments, except for accounts that are maintained separately in accordance with legal restrictions. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and cash equivalents".

##### *Deposits*

In addition to insurance provided by the Federal Depository Insurance Corporation, all deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, *Florida Security for Public Deposits Act*, the State Treasurer requires all Florida qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses. Accordingly, all amounts reported as deposits are deemed as insured or collateralized with securities held by the entity or its agent in the entity's name.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### a. Deposits and Investments (Continued)

##### *Investments*

In accordance with City Ordinance 1142, the City is authorized to invest in obligations of the U.S. Treasury, its agencies, instrumentalities and the Local Government Surplus Trust Fund administered by the State Board of Administration and the Florida Municipal Investment Trust administered by the Florida League of Cities. The Local Government Surplus Funds Trust Fund is governed by Ch. 19-7 of the Florida Administrative Code, which identifies the Rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Local Government Surplus Funds Trust Fund. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration. The Florida Municipal Investment Trust (the Fund) was created under the laws of the State of Florida to provide eligible units of local governments with an investment vehicle to pool their surplus funds and to reinvest such funds in one or more investment portfolios under the direction and daily supervision of an investment advisor. The Florida League of Cities serves as the administrator, investment manager and secretary-treasurer of the trust. The Local Government Surplus Funds Trust Fund and the Florida Municipal Investment Trust are not registrants with the Securities and Exchange Commission (SEC); however, the funds have adopted operating procedures consistent with the requirements for a 2a-7 fund.

Investments are categorized to give an indication of the level of risk assumed by the entity at year end. The three categories of risk are as follows:

- Category 1 - Insured or registered, or securities held by the City or its agent in the City's name.
- Category 2 - Uninsured and unregistered, with securities held by the counter-party's trust or agent in the City's name.
- Category 2 - Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the City's name.

At year end, the City's investments were classified as follows:

	<u>Category 1</u>	<u>Carrying Value</u>
U.S. Government and agencies	\$ 36,144,745	\$ 36,144,745
Commercial paper	9,285,586	9,285,586
Corporate bonds	19,161,447	19,161,447
Foreign bonds	100,000	100,000
Common stocks	<u>42,673,050</u>	<u>42,673,050</u>
Total investments	<u>\$107,364,828</u>	107,364,828

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### a. Deposits and Investments (Continued)

##### *Investments* (Continued)

Investments not subject to risk categorization:

Investment Pools	69,257,793
Mutual funds	<u>46,693,803</u>
	<u>\$223,316,424</u>

##### Per combined balance sheet:

Equity in pooled cash and cash equivalents	\$ 20,902,122
Investments	136,999,875
Restricted assets:	
Equity in pooled cash and cash equivalents	40,623,545
Investments	<u>28,506,170</u>
Total	<u>\$227,031,712</u>

##### By category:

Deposits	\$ 7,034,568
Investments	<u>223,316,424</u>
	230,350,992
Charter schools	<u>(3,319,280)</u>
	<u>\$227,031,712</u>

The difference of \$3,319,280 presented above is due to the different fiscal year ends between the Charter Schools, which are reported as of June 30, 2000, and the City, which is reported as of September 30, 2000 and represents transactions for the three months from July 1, 2000 to September 30, 2000.

##### *Risks and Uncertainties*

The City's Municipal Employees Retirement Plans (the Plans) have investments in a combination of stocks, bonds, government securities and other investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect balances and the amounts reported in the statement of plan net assets and the statement of changes in plan net assets. The Plans, through their investment advisors, monitor their investments and the risks associated therewith on a regular basis, which the City believes minimizes these risks.

#### b. Receivables/Payables

*Customer Accounts Receivable* - Customer accounts receivable and the related allowance for doubtful accounts by fund type as of September 30, 2000 are as follows:

	<u>Enterprise</u>	<u>Trust and Agency</u>	<u>Total</u>
Customer accounts receivable	\$1,951,220	\$772,314	\$2,723,534
Less allowance for doubtful accounts	<u>(9,000)</u>	<u>-</u>	<u>(9,000)</u>
	<u>\$1,942,220</u>	<u>\$772,314</u>	<u>\$2,714,534</u>

**CITY OF PEMBROKE PINES, FLORIDA**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
(Continued)

**NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**b. Receivables/Payables (Continued)**

*Loans Receivable* - Represents loans receivable in the Water and Sewer fund totaling \$632,069. These include a loan of \$584,567 due from a developer.

*Due To/From Other Funds*

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
General fund	\$2,817,964	\$ 972,129
Special revenue funds:		
Road and bridge	-	890,281
Federal Older Americans Act	-	104,391
Community Development Block Grant	-	177,271
Charter Elementary School	159,617	-
Charter Middle School	-	159,617
Capital projects fund - municipal construction fund	-	2,437,635
Enterprise fund - water and sewer fund	488,695	-
Fiduciary funds:		
General employees pension trust	53,738	-
Firefighters and police officers pension trust	1,146,586	-
General trust	-	228,195
Sanitation	-	28,829
Debt Service fund	<u>331,748</u>	<u>-</u>
	<u>\$4,998,348</u>	<u>\$4,998,348</u>

*Interfund Receivables/Payables*

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
General fund	\$ -	\$ 750,000
Capital project fund - municipal construction fund	-	1,909,283
Water and sewer fund	<u>2,659,283</u>	<u>-</u>
	<u>\$2,659,283</u>	<u>\$2,659,283</u>

*Advances to/from Other Funds*

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Capital project fund - municipal construction fund	\$ -	\$18,508,051
Water and sewer fund	<u>18,508,051</u>	<u>-</u>
	<u>\$18,508,051</u>	<u>\$18,508,051</u>

**CITY OF PEMBROKE PINES, FLORIDA**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

**NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**c. Restricted Assets**

The City is required to segregate and restrict certain amounts in connection with the ordinances governing the issuance of Revenue Bonds. Amounts segregated and restricted related to these ordinances and related reserves at September 30, 2000 are as follows:

	Public				Totals
	School Improvement	Refunding	Public Improvement	Capital Improvement	
	Revenue	Revenue	Revenue	Revenue	
	Bonds	Bonds	Bonds	Bonds	
	Series	Series	Series	Series	
	1993	1992	1993	1999	
	1995	1992	1993	1995	
	1995	1992	1993	1995	
	1997	1997	1998	1998	
	1999	1999	1999	1999	
Investments held for:					
Sinking fund for payment of principal and interest	\$ 255,403	\$ 393,188	\$ 2,906,134	\$ -	\$ 646,658
Reserve fund for payment of principal and interest	528,553	383,777	1,508,058	869,307	-
Surplus redemption	-	2,707,945	-	-	-
Total restricted assets related to debt	\$ 783,956	\$ 6,918,252	\$ 4,414,192	\$ 869,307	\$ 646,658
Wetland Mitigation Bank					
Construction funds					
Total restricted assets - capital projects					
Utility Supported Equivalent Residential Connections (ERC's)					
Customer deposits					
Water and sewer connections					
Total restricted assets - enterprise funds					
Total restricted assets					

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### d. General Fixed Assets

A summary of changes in general fixed assets for the year ended September 30, 2000 is as follows:

	Balance September 30, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance September 30, <u>2000</u>
Land	\$ 42,387,014	\$ 1,776,606	\$ 1,000	\$ 44,162,620
Buildings	80,639,750	273,158	320	80,912,588
Improvements other than buildings	29,031,755	3,911,089	19,022	32,923,822
Machinery and equipment	25,354,846	5,335,006	380,388	30,309,464
Construction in progress	<u>24,221,456</u>	<u>26,193,434</u>	<u>709,552</u>	<u>49,705,338</u>
Totals	<u>\$201,634,821</u>	<u>\$37,489,293</u>	<u>\$1,110,282</u>	<u>238,013,832</u>

	Balance June 30, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance June 30, <u>2000</u>
Improvements other than buildings	\$ -	\$ 2,472,962	\$ -	2,472,962
Machinery and equipment	-	<u>1,452,667</u>	-	<u>1,452,667</u>
Total charter schools	<u>\$ -</u>	<u>\$ 3,925,629</u>	<u>\$ -</u>	<u>3,925,629</u>

Total general fixed assets \$241,939,461

The following is a summary of proprietary fund type fixed assets:

	<u>Enterprise Funds</u>		<u>Internal Service Funds</u>	
	September 30,		September 30,	
	<u>1999</u>	<u>2000</u>	<u>1999</u>	<u>2000</u>
Land	\$ 3,006,562	\$ 3,006,562	\$ -	\$ -
Buildings	6,851,879	6,851,879	-	-
Improvements other than buildings	119,171,360	128,529,352	-	-
Machinery and equipment	3,565,104	4,057,128	10,730	12,104
Construction in progress	<u>26,186,159</u>	<u>30,028,322</u>	-	-
	158,781,064	172,473,243	10,730	12,104
Less accumulated depreciation	<u>24,427,862</u>	<u>27,824,357</u>	<u>8,457</u>	<u>9,353</u>
Totals	<u>\$134,353,202</u>	<u>\$144,648,886</u>	<u>\$ 2,273</u>	<u>\$ 2,751</u>

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### e. Operating Leases

The City leases, to three private businesses, office space located on the site of the previous City Hall. Also, the City leases 1,065 square feet located at Public Services to Safeguard Services, Inc.; approximately 2,800 square feet of land in one of the City's parks to BellSouth Mobility, Inc.; 3,200 square feet at 7960 Johnson Street to Elan Lawn Service; 650 square feet to SW Broward Regional Chamber of Commerce at the City Hall Building, and 120 square feet to Skaters Edge portion of Spring Valley hockey pro shop. The City's assets, which are leased as of September 30, 2000, consist of \$72,700 in land and \$212,077 in buildings for a total of \$284,777. These assets are recorded in the general fixed assets account group, and therefore, are not depreciated. The accumulated depreciation and the net book value of the buildings as of September 30, 2000, if these assets were depreciated, would have been \$65,287 and \$219,490, respectively.

The approximate minimum future rentals to be received on non-cancelable operating leases as of September 30, 2000 are:

Fiscal year ending September 30:	
2001	\$ 84,000
2002	52,000
2003	17,000
2004	<u>17,000</u>
Total minimum future rentals*	<u>\$170,000</u>

\*This amount does not include cost of living increases or expected lease renewals.

#### f. Long-Term Debt

**Revenue Bonds** - The source of repayment of these bonds is the income derived from the acquired or constructed assets or specific revenue sources. The outstanding revenue bonds include the following:

**Public Improvement Refunding Revenue Bonds, Series 1992** - These bonds are due in varying installments through December 1, 2002. These bonds bear interest at rates which range from 5.6% to 5.8% with interest paid semi-annually on June 1 and December 1. The balance outstanding at September 30, 2000 is \$1,395,000. The bonds are collateralized by a pledge of and lien on the pledged revenues, consisting of (i) the electric franchise revenues and (ii) the net revenues of the golf and racquet facility. The Bonds are also secured by a surety bond and any casualty insurance proceeds received with respect to any damage. The Bonds are not subject to redemption prior to maturity.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$ 440,000	\$ 67,245	\$ 507,245
2002	465,000	41,673	506,673
2003	<u>490,000</u>	<u>14,210</u>	<u>504,210</u>
	<u>\$1,395,000</u>	<u>\$123,128</u>	<u>\$1,518,128</u>

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

**Public Improvement Revenue Bonds, Series 1993** - On June 29, 1993, the City issued \$15,200,000 for the dual purpose of refunding the Public Improvement Revenue Bonds, Series 1986 and to fund a portion of the 1993 project. The project consists of improvements to the City's Senior Community Center, fire station, Walter C. Young Resource Center and various capital improvements. These bonds have an outstanding balance of \$7,920,000 and are due in varying installments through October 1, 2002 and bear interest rates which range from 4.25% to 5% with interest paid semi-annually on April 1 and October 1. The principal and interest on these bonds are payable from a pledge of and lien upon the pledged revenues, as defined. Such pledged revenues consist of the electric public service tax and all deposits into the account credited under the resolution.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$2,715,000	\$319,484	\$3,034,484
2002	2,840,000	187,475	3,027,475
2003	<u>2,365,000</u>	<u>59,125</u>	<u>2,424,125</u>
	<u>\$7,920,000</u>	<u>\$566,084</u>	<u>\$8,486,084</u>

**Capital Improvement Revenue Bonds, Series 1993** - On November 17, 1993, the City issued \$7,780,000 for the purpose of constructing the Senior Citizen Multipurpose Center component. These bonds have an outstanding balance of \$7,055,000 and are due in varying installments through December 1, 2023. These bonds bear interest which range from 3.90% to 5.375% with interest paid semi-annually on June 1 and December 1. The bonds are secured by a pledge of and lien upon the pledged revenues, consisting of (i) net revenues and (ii) the electric franchise revenues which have previously been pledged by the City to secure the Series 1992 Bonds. Those bonds maturing on or prior to December 1, 2003 are not subject to redemption prior to maturity. The bonds maturing on or after December 1, 2004 are subject to redemption at the option of the City, on or after December 1, 2003, in such order of maturity as the City selects, at the redemption prices set forth below, plus accrued interest to the redemption date:

<u>Redemption Dates</u>	<u>Redemption Price</u>
December 1, 2003 to November 30, 2004	102%
December 1, 2004 to November 30, 2005	101
December 1, 2005 and thereafter	100

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$ 160,000	\$ 362,850	\$ 522,850
2002	165,000	355,943	520,943
2003	175,000	348,457	523,457
2004	180,000	340,357	520,357
2005	190,000	331,683	521,683
2006-2010	1,100,000	1,504,010	2,604,010
2011-2015	1,405,000	1,182,499	2,587,499
2016-2020	1,830,000	753,306	2,583,306
2021-2024	<u>1,850,000</u>	<u>205,595</u>	<u>2,055,595</u>
	<u>\$7,055,000</u>	<u>\$5,384,700</u>	<u>\$12,439,700</u>

**Public Improvement Revenue Bonds, Series 1998** - On September 1, 1998, the City issued \$24,055,000 for the purpose of constructing the Charter Middle School and the Academic Village which will include the Charter High School, a County library and Broward Community College classrooms. These bonds have an outstanding balance of \$24,055,000 and are due in varying installments of principal beginning October 1, 2004, and bear interest at rates which range from 3.90% to 4.80%, with interest paid semi-annually on April 1 and October 1. The principal and interest on these bonds are payable from a pledge and lien upon the pledged revenues consisting of the City's electric public service tax.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$ -	\$ 1,134,175	\$ 1,134,175
2002	-	1,134,175	1,134,175
2003	-	1,134,175	1,134,175
2004	770,000	1,119,160	1,889,160
2005	805,000	1,088,045	1,893,045
2006-2010	4,530,000	4,907,148	9,437,148
2011-2015	5,620,000	3,784,339	9,404,339
2016-2020	7,140,000	2,224,750	9,364,750
2021-2023	<u>5,190,000</u>	<u>397,750</u>	<u>5,587,750</u>
	<u>\$24,055,000</u>	<u>\$16,923,717</u>	<u>\$40,978,717</u>

**Capital Improvement Revenue Bonds, Series 1999** - On April 27, 1999, the City issued \$45,240,000 for the purpose of providing funds to finance the construction and equipping of the Charter High School and certain other City projects. In addition, the City used \$10,985,000 of these bonds to refund the City's outstanding Series 1995 Capital Improvement Revenue Bonds. The 1999 bonds have an outstanding balance of \$45,240,000 and are due in varying installments through June 1, 2027 and bear interest at rates which range from 3.10% to 4.90%, with interest on these bonds paid semi-annually on June 1 and December 1. The principal and interest on these bonds are payable from a pledge of and lien upon the electric franchise revenues. The series 1999 Bonds were issued on parity with the Series 1992 Bonds and the Series 1993 Bonds. Those bonds maturing on

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

or prior to December 1, 2008 are not subject to redemption prior to maturity. The bonds maturing on or after December 1, 2009 are subject to redemption at the option of the City, on or after December 1, 2008, in such order of maturity as the City selects, at the redemption prices of 100%, plus accrued interest to the redemption date:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$ 570,000	\$ 2,150,493	\$ 2,720,493
2002	455,000	2,133,923	2,588,923
2003	470,000	2,117,728	2,587,728
2004	1,005,000	2,090,926	3,095,926
2005	1,045,000	2,053,253	3,098,253
2006-2010	5,870,000	9,612,553	15,482,553
2011-2015	7,290,000	8,206,424	15,496,424
2016-2020	9,250,000	6,254,581	15,504,581
2021-2025	12,465,000	3,544,406	16,009,406
2026-2027	<u>6,820,000</u>	<u>362,778</u>	<u>7,182,778</u>
	<u>\$45,240,000</u>	<u>\$38,527,065</u>	<u>\$83,767,065</u>

**Pines Boulevard Landscape Special Assessment Improvement Bonds, Series 1991** - On December 30, 1991, the City issued \$1,631,401 for the purpose of constructing certain landscaping and related road improvements. The balance outstanding at September 30, 20P00 is \$172,488. The final installment is due on May 15, 2001 and bears interest at 4.730%. The bonds are collateralized by a lien upon pledged revenues including, (i) special assessment liens on parcels of benefited property securing such special assessments, (ii) all revenues received from the collection of special assessments other than amounts recovered for legal costs incurred by the City, (iii) amounts on deposit in the sinking fund that are held in trust by the City for the purpose of paying debt service, (iv) a covenant to budget and appropriate legally available non-ad valorem revenues in the event special assessments are insufficient to pay the required debt service.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	<u>\$172,488</u>	<u>\$8,159</u>	<u>\$180,647</u>

**Sheridan Street Special Assessment Improvement Bonds, Series 1991** - On December 30, 1991, the City issued \$647,410 for the purpose of constructing certain landscape and road improvements. The balance outstanding at September 30, 2000 is \$74,117. The final installment is due on May 15, 2001 and bears interest at 4.730%. The bonds are collateralized by a pledge of and lien on the pledged revenue consisting of, (i) special assessment liens on parcels on benefited property securing such special assessments, (ii) all revenues received from the collection of special assessments other than amounts recovered for legal costs incurred by the City, (iii) amounts on deposit in the sinking fund that are held in trust by the City for the purpose of paying debt service, (iv) a covenant to budget

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

and appropriate legally available non-ad valorem revenues in the event special assessments are insufficient to pay the required debt service.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$74,117	\$3,506	\$77,623

**Special Assessment School Improvement Bonds, Series 1995** - On July 20, 1995, the City issued \$16,600,000 for the purpose of providing funds to the School District of Broward County for the construction of one new middle school and one new elementary school. These bonds have an outstanding balance of \$7,340,000 and are due in varying installments of principal beginning in 2001, and bear interest at rates which range from 5.10% to 5.75% with interest paid semi-annually on May 1 and November 1. The principal and interest on these bonds are payable from a pledge of and lien upon the pledged revenues, as defined.

Such pledged revenues consists of (i) the special assessment, the special assessment liens on parcels of benefited property securing such special assessments and all revenues received from the collection of the special assessments other than amounts recovered by the City for certain legal costs, (ii) amounts on deposit in the funds and accounts created by and as defined in the Resolution, including amounts deposited in the reserve fund, but excluding the amounts in the administrative fund. In addition to the bond security, the City has covenanted in the Resolution to appropriate sufficient amounts of non-ad valorem revenues as are necessary to replenish any deficiency in the reserve fund no later than the next payment date, together with interest thereon.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$5,020,000	\$277,725	\$5,297,725
2002	-	133,400	133,400
2003		133,400	133,400
2004		133,400	133,400
2005	235,000	126,644	361,644
2006	<u>2,085,000</u>	<u>59,944</u>	<u>2,144,944</u>
	<u>\$7,340,000</u>	<u>\$864,513</u>	<u>\$8,204,513</u>

**Certificate of Indebtedness 1997** - On December 19, 1997, the City issued \$10,000,000 for the purpose of providing funds for community center projects. This loan has an outstanding balance of \$9,359,507 and is due in varying installments through December 15, 2007 and bears interest at 4.63% with principal and interest due annually on December 15. This loan is collateralized by pledged public service tax revenues.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fiscal year ending September 30:			
2001	\$ 342,879	\$ 433,111	\$ 775,990
2002	358,912	417,244	776,156
2003	375,695	400,636	776,331
2004	393,263	383,251	776,514
2005	411,652	365,052	776,704
2006-2008	<u>7,477,106</u>	<u>977,257</u>	<u>8,454,363</u>
	<u>\$9,359,507</u>	<u>\$2,976,551</u>	<u>\$12,336,058</u>

**Advanced and Current Refunded Bonds** – The following are Bonds for which the City has provided the necessary resources to purchase securities that were placed in an irrevocable trust for the purpose of generating the required resources for all future debt service payments.

*Water and Sewer Revenue Bonds, Series 1962 and 1972* - The outstanding balances are \$780,000 and \$555,000, respectively. These bonds were defeased by the Water and Sewer Refunding Revenue Bonds, Series 1983 and subsequently these bonds were refunded by the Consolidated Utility Systems Revenue Bonds, Series 1992. The escrow funds are held in a trust with assets sufficient to pay scheduled debt service requirements to maturity. The Water and Sewer Refunding Bonds, Series 1983 were called on September 1, 1993.

*Public Improvement Revenue Bonds, Series 1982* - Bonds due after December 1, 1994 were called on December 1, 1987. These bonds were replaced by the Public Improvement Refunding Revenue Bonds, Series 1985.

*Public Improvement Refunding Revenue Bonds, Series 1985* - These bonds were called on December 1, 1993. This issue was replaced by the Public Improvement Refunding Revenue Bonds, Series 1992.

*Public Improvement Refunding Revenue Bonds, Series 1986* - These bonds were called on October 1, 1996. These bonds were replaced by the Public Improvement Revenue Bonds, Series 1993.

*Consolidated Utility Systems Revenue Bonds, Series 1992* - The outstanding balance is \$24,040,000. These bonds were defeased on July 3, 1997. The escrow funds are held in a trust with assets sufficient to pay scheduled debt service requirements to maturity.

*Capital Improvement Revenue Bonds, Series 1995* – The outstanding balance is \$10,240,000. These bonds were defeased on April 27, 1999. The escrow funds are held in a trust with assets sufficient to pay scheduled debt service requirements to maturity. This advance refunding resulted in an economic gain of approximately \$400,000.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### f. Long-Term Debt (Continued)

##### *Changes in General Long-Term Liabilities*

During the year ended September 30, 2000, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance September 30, <u>1999</u>	<u>Additions</u>	<u>Payments</u>	Balance September 30, <u>2000</u>
<b>Revenue Bonds</b>				
Public Improvement Refunding Revenue Bonds, Series 1992	\$ 1,815,000	\$ -	\$ 420,000	\$ 1,395,000
Public Improvement Revenue Bonds, Series 1993	10,520,000	-	2,600,000	7,920,000
Capital Improvement Revenue Bonds, Series 1993	7,210,000	-	155,000	7,055,000
Public Improvement Revenue Bonds, Series 1998	24,055,000	-	-	24,055,000
Capital Improvement Revenue Bonds, Series 1999	45,240,000	-	-	45,240,000
<b>Special Assessment Bonds</b>				
Pines Boulevard Landscape Special Assessment Improvement Bonds, Series 1991	345,756	-	173,268	172,488
Sheridan Street Special Assessment Improvement Bonds, Series 1991	153,150	-	79,032	74,118
Special Assessment Improvement Bonds, Series 1995	<u>7,340,000</u>	<u>-</u>	<u>-</u>	<u>7,340,000</u>
Subtotal bonds payable	96,678,906	-	3,427,300	93,251,606
<b>Loan</b>				
Certificate of Indebtedness 1997	9,687,070	-	327,563	9,359,507
<b>Compensated Absences</b>				
Total	<u>3,962,179</u>	<u>370,153</u>	<u>-</u>	<u>4,332,332</u>
	<u>\$110,328,155</u>	<u>\$370,153</u>	<u>\$3,754,863</u>	<u>\$106,943,445</u>

#### g. Contributed Capital

Contributions in-aid-of-construction in the water and sewer fund consist of water and sewer lines and similar capital items contributed by developers in exchange for the right to receive service for new construction. The account also includes connection fees paid by developers, grants received from governmental agencies for capital expenditures and certain other fees and contributions.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 3. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

#### g. Contributed Capital (Continued)

The following is a summary of activity for the year ended September 30, 2000:

	<u>Water and Sewer</u>
Balance, September 30, 1999	\$169,957,257
Water system development fees	1,914,499
Sewer system extension fees	2,145,328
Property contributed by developers and property owners	<u>9,357,212</u>
Balance, September 30, 2000	<u>\$183,374,296</u>

### NOTE 4. OTHER INFORMATION

#### a. Risk Management

The City is exposed to various risks of loss related to torts, theft or damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City established a risk management fund (an internal service fund) to account for the uninsured risks of loss. Under this program, the risk management fund provides coverage for up to a maximum of \$200,000 for each worker's compensation claim, \$150,000 per occurrence for each general liability claim, \$75,000 for each occurrence of damage to City owned property and \$75,000 for each health insurance claim. The City purchases commercial insurance for claims in excess of coverage provided by the fund and for all other risks of loss. There were no reductions in insurance coverages from coverages in the prior year. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds of the City participate in the program and make payments to the risk management fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. The estimated claims liability of \$4,762,662 reported in the fund at September 30, 2000 is based on the requirement of GASB Statement No. 10, as amended by Statement No. 30, which requires that claims liabilities, including IBNR (incurred but not reported claims), be based on the estimated ultimate cost of settling the claims, using past experience adjusted for current trends, and any other factors that would modify past experience. Claims liabilities include specific and incremental claim adjustment expenditures/expenses. In addition, estimated recoveries on unsettled claims, such as salvage or subrogation, were evaluated in terms of their estimated realizable value and deducted from the liability for unpaid claims. Estimated recoveries on settled claims were deducted from the liability for unpaid claims.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### a. Risk Management (Continued)

The changes in the Fund's claim liability amount during the past three years were the following:

	<u>Beginning of Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
1997-1998	\$2,347,475	\$ 2,141,396	\$ (2,738,828)	\$1,750,043
1998-1999	1,750,043	12,321,021	(9,478,197)	4,592,867
1999-2000	4,592,867	11,066,892	(10,897,097)	4,762,662

#### b. Contingent Liabilities

The City has two underground storage tanks, of which one has completed remedial action. The City is waiting for Broward County to confirm that there is no further action required on the City Hall site. The aggregate effect of future payments associated with these matters would not have a material adverse effect on the financial condition of the City.

Amounts received or receivable from grant agencies are subject to audit and adjustment by Federal and State grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is in the opinion of the City management and counsel that resolution of these matters will not have a material adverse effect on the financial condition of the City.

#### c. Commitments

On September 28, 1990, the City entered a "Large User Wastewater Agreement" with the City of Hollywood, Florida. The agreement provides for the connection of the City's eastern sewage collection system to the City of Hollywood's treatment and disposal facility. The City is being charged based on average daily wastewater flow to cover operating and maintenance expenses, non-operating expenses, capital expenditures, bond retirement and interest expense. The charges to operations of the water and sewer fund under this agreement were \$3,304,696 during the year ended September 30, 2000. This agreement may be terminated at any time by the City on one year's notice as long as the City pays to the City of Hollywood in advance, all debt service charges (based on a weighted average for future years using projected flows and the present value of all fixed costs) for the next 5 years based on the City's annual payment in the year of termination.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### c. Commitments (Continued)

In 1986, the City entered into a lease with the Broward County School Board and Walter C. Young Resource Center for fifty (50) years at \$1.00 per year. Title to the Resource Center is held by the City. The City also entered into an Interlocal Agreement in 1989 with the Broward County School Board to operate the Walter C. Young Resource Center. The City is responsible for a prorated share of the operating costs based on its usage as defined in the agreement. The Center includes a school for 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> graders.

On October 21, 1992, the City entered into an agreement with Florida Wetlandsbank (FW), a Florida Joint Venture. The agreement provides that FW will market, construct, operate and maintain a Wetland Mitigation Bank for those wishing to undertake development of Wetlands in the City and satisfy their off-site mitigation requirements. FW pays a \$1,000 maintenance fee per acre contracted to the Wetland Mitigation Trust Fund. In addition, FW pays a \$7,000 license fee per acre for the first 75 acres, then \$8,500 per acre to the municipal construction fund. FW posts a performance bond and an irrevocable letter of credit or other security for all construction in progress. Upon completion of the improvements, FW will maintain each project for 5 years, at which time the City will assume maintenance of the project.

The City has the following construction commitments as of September 30, 2000:

<u>Vendor</u>	<u>Description</u>	<u>Original Amount</u>	<u>Balance September 30, 2000</u>
The Haskell Company	Design/Building-Club 19	\$ 1,823,657	\$1,214,323
All Stars Builders Corporation	Pembroke Falls Park	4,744,000	788,935
Widell, Inc.	Water Plant Expansion Phase II	4,444,000	65,087
The Haskell Company	Design/Building-Academic Village	44,780,226	1,311,160

#### d. Post-Retirement Health and Life Insurance Benefits

Ordinances 990, 1015 and 1024, adopted on April 15, 1992, November 4, 1992 and February 17, 1993, respectively, provide coverage of health and life insurance to employees and their spouses, if hired before October 1, 1991, who have reached normal retirement age and completed service as prescribed by the City Pension Plan which covers the employee. Coverage for employees hired after October 1, 1991 was limited to employee (single) coverage only. Primary insurance coverage is extended until the employee qualifies for Medicare benefits (at 65 years of age). At that time, Medicare becomes the primary coverage. The allocated premium related to the retiree's health care and life insurance benefits is recognized as an expenditure by the City. For the fiscal year ended September 30, 2000, those costs totaled \$455,658. As of September 30, 2000, there were 91 eligible retirees receiving this benefit.

**CITY OF PEMBROKE PINES, FLORIDA**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

**NOTE 4. OTHER INFORMATION (Continued)**

**d. Post-Retirement Health and Life Insurance Benefits (Continued)**

In addition, extended health insurance coverage is offered to terminated employees for a period of 18 months, divorced or widowed spouses of current employees for a period of 36 months and disabled employees meeting the requirements of Social Security for a period of 29 months. These extended benefits are offered in order to comply with COBRA's requirements. The cost of this extended insurance coverage is paid entirely by the covered individual.

**e. Municipal Employees Retirement Plans**

The City is the sponsor of two single-employer Public Employee Retirement Systems (PERS) which are administered by the City to provide pension benefits to its employees. The City contributes to the General Employees Pension Plan (GEPP) and the City Pension Fund for Firefighters and Police Officers (CPFPO), which are both defined benefit pension plans.

***Summary of Significant Accounting Policies***

***Method Used to Value Investments*** - Investments are reported at fair value in the financial statements based on the quoted market prices as reported by recognized security exchanges. Securities that have no quoted market price are presented at estimated fair value as provided by the custodial bank and investment counsel.

***Plan Membership Information***

At October 1, 1999, the date of the latest actuarial evaluation, the Plan's membership consisted of:

	<u>General Employees</u>	<u>Firefighters and Police Officers</u>
Retirees and beneficiaries currently receiving benefits	86	-
Terminated employees entitled to benefits, but not yet receiving them	100	-
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits, but not yet receiving them	-	56
Current employees:		
Vested	255	179
Non-vested	<u>215</u>	<u>185</u>
Total	<u>656</u>	<u>420</u>

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### e. Municipal Employees Retirement Plans (Continued)

##### *General Employees Pension Plan*

##### Plan Description

The General Employees Pension Plan of the City of Pembroke Pines was established by Referendum in 1973 (collectively known as the "Referendum") as restated October 1, 1989, as amended by Ordinance 992 dated April 15, 1992, Ordinance 1058 dated December 15, 1993 and Ordinance 1297 dated March 17, 1999. The Plan, which is a single-employer plan, was established to provide retirement benefits to general and utility employees of the City of Pembroke Pines. A more detailed description of the Plan and its provisions appears in the Referendum constituting the Plan and in the summary plan description. The Plan does not issue a stand-alone financial report but is included in the reporting entity of the City as a pension trust fund.

##### Eligibility

All full time employees, as defined in the Referendum, are required to participate in the Plan as a condition of continued employment.

##### Service Retirement Benefits

Upon normal retirement, a participant will receive a monthly pension amount equal to 2.75% of average yearly earnings for the highest two years of continuous service multiplied by years of service (not to exceed 29.09 years).

A participant may retire early after completing 5 years of continuous service and attaining 50 years of age. Early retirement benefits are calculated in a manner similar to those for normal retirement, but at an actuarially reduced amount.

Other forms of benefits are available to Plan participants and are further discussed in the Referendum.

##### Disability Benefits

If a participant becomes totally disabled before termination of employment and prior to reaching normal retirement age, he or she is entitled to do one of the following:

Non-service connected – Ten years of Vesting Service is required for a non-service related disability benefit to be payable. If not vested, the benefit payment is based on the accrued benefit on the date of disability.

Service connected - Benefits will be the greater of (i) earned pension as of the date of disability or (ii) 40% of the current monthly pay as of such date.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### e. Municipal Employees Retirement Plans (Continued)

##### *General Employees Pension Plan* (Continued)

##### Disability Benefits (Continued)

Benefit payments under the General Employees Pension Plan are paid directly out of fund assets.

##### Funding Policy

The City of Pembroke Pines is required to contribute an actuarially determined amount that, when combined with participant's contributions, will fully provide for all benefits as they become payable. The funding policy can only be amended by authorization of the City Commission.

Participants are required to contribute 8.5% of regular wages, while the City's contribution of \$2,800,921 or 18.95% of annual covered payroll, is based on the actuarial report using the frozen initial liability method with the unfunded liabilities being amortized over 20 years. Chapter 112, Part VII, Florida Statutes requires amortization of unfunded liabilities over a period no longer than 30 years.

##### Investments

As of September 30, 2000, the Plan held no single investment which exceeded 5% of plan net assets. See Note 3 (Part a.) for risk categorization of investments.

##### Annual Pension Cost and Net Pension Obligation

The annual pension cost and net pension obligation for the current year is as follows:

Annual required contribution	\$ 2,800,921
Interest on net pension obligation	-
Adjustment to annual required contribution	-
Annual pension cost	2,800,921
Contributions made	<u>(2,800,921)</u>
Increase in net pension obligation	-
Net pension obligation, beginning of year	-
Net pension obligation, end of year	<u>\$ -</u>

The annual required contribution for the current year was determined as part of the October 1, 1999 actuarial valuation using the frozen initial liability actuarial cost method. The actuarial assumptions included an 8% investment rate of return, net of administrative expenses and projected salary increases of 7%, which include an inflation component of 3%.

**CITY OF PEMBROKE PINES, FLORIDA**

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS  
(Continued)

**NOTE 4. OTHER INFORMATION (Continued)**

**e. Municipal Employees Retirement Plans (Continued)**

*General Employees Pension Plan (Continued)*

**Annual Pension Cost and Net Pension Obligation (Continued)**

<u>Fiscal Year Ended</u>	<u>Three Year Trend Information</u>		<u>Net Pension Obligation</u>
	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	
9/30/98	\$1,882,862	100%	\$ -
9/30/99	2,336,107	100	-
9/30/00	2,800,921	100	-

***DROP Plan***

Effective March 17, 1999, the City created the Deferred Retirement Option Plan (DROP) under Ordinance 1297. This plan is a defined contribution plan created in accordance with Section 401(a) of the Internal Revenue Code. An active participant of the general employees pension plan becomes eligible to participate in the DROP on the first day of the month coincident with or next following the active participants normal retirement date. Upon entry into the DROP, an amount equal to the participant's monthly retirement benefit is transferred to an account designated by the participant for investment. The maximum period of DROP participation is five (5) years.

***City Pension Fund for Firefighters and Police Officers***

**Plan Description**

The City Pension Fund for Firefighters and Police Officers in the City of Pembroke Pines (CPFPO) was established February 18, 1981 by Ordinance 557, as amended by Ordinance 829 dated March 4, 1987, Ordinance 967 dated September 19, 1991, Ordinance 1014 dated November 4, 1992, Ordinance 1067 dated February 16, 1994, Ordinance 1091 dated September 8, 1994, Ordinance 1131 dated September 6, 1995 and Ordinance 1198 dated December 18, 1996 (collectively known as the "Ordinances"). The Plan, which is a single-employer plan, was established to provide retirement benefits to firefighters and police officers of the City of Pembroke Pines. A more detailed description of the Plan and its provisions appears in the Ordinances constituting the Plan and in the summary plan description. Publicly available financial statements of the Plan can be obtained from the City of Pembroke Pines Finance Department.

All full time employees, as defined in the Ordinances, are required to participate in the Plan as a condition of continued employment, provided that at the time of hiring the employee is at least eighteen years of age and not more than thirty-six years of age and completes all required medical examinations.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

(Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### e. Municipal Employees Retirement Plans (Continued)

##### *City Pension Fund for Firefighters and Police Officers (Continued)*

##### Service Retirement Benefits

Upon normal retirement, a participant will receive a monthly pension amount equal to 3% of average monthly earnings for the highest two years of continuous service multiplied by the number of years of continuous service, subject in any event to a maximum of 80% of average monthly earnings. However, members as of the effective date (October 1, 1980) shall receive at their normal retirement date (age 55, regardless of years of service) the greater of the benefit provided by the formula above or 50% of average monthly earnings.

A participant may retire early after completing 20 years of continuous service. Early retirement benefits are calculated in a manner similar to those for normal retirement, except that continuous service and average monthly earnings shall be determined as of the early retirement date.

Other forms of benefits are available to Plan participants and are further discussed in the Ordinances.

##### Disability Benefits

A participant who incurs a service connected disability is entitled to a monthly benefit equal to 2.65% of average monthly earnings multiplied by the number of years of continuous service, with a minimum payment equal to 66% of the participant's monthly salary at the time of the disability.

A participant who incurs a non-service connected disability and who has completed ten years of continuous service is entitled to a monthly benefit equal to 2% of average monthly earnings times the number of years of continuous service, but not in excess of 50% of the participant's monthly salary at the time of the disability.

##### Death Benefits

The Plan provides for spouses and/or children of participants for both service connected and non-service connected deaths.

##### Funding Policy

The City of Pembroke Pines is required to contribute an actuarially determined amount that, when combined with participants' contributions and contributions from the State of Florida, will fully provide for all benefits as they become payable. The City's contribution, including amounts from the State, was \$3,550,488.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### e. Municipal Employees Retirement Plans (Continued)

##### *City Pension Fund for Firefighters and Police Officers (Continued)*

##### Funding Policy (Continued)

Members of the Plan who are certified firefighters and police officers make regular contributions to the Plan at a rate equal to 10.4% of their respective annual earnings.

All eligible employees, as a condition of membership, must agree in writing on becoming a member to make the contribution specified in the Plan. These contributions are in the form of payroll deductions until the member has completed twenty-six and two-thirds years of continuous service or has reached the age of 62, whichever occurs earlier, at which time payments stop.

##### Investments

As of September 30, 2000, the Plan held no single investment which exceeded 5% of plan net assets. See Note 3 (Part a.) for risk categorization of investments.

##### Annual Pension Cost and Net Pension Obligation

The annual pension cost and net pension obligation for the current year is as follows:

Annual required contribution	\$ 3,550,488
Interest on net pension obligation	-
Adjustment to annual required contribution	-
Annual pension cost	3,550,488
Contributions made	(3,550,488)
Increase in net pension obligation	-
Net pension obligation, beginning of year	-
Net pension obligation, end of year	\$ -

The annual required contribution for the current year was determined as part of the October 1, 1999 actuarial valuation using the frozen initial liability actuarial cost method. The actuarial assumptions included an 8% investment rate of return, net of administrative expenses and projected salary increases of 6%, which include an inflation component of 4%.

<u>Fiscal Year Ended</u>	<u>Trend Information</u>		<u>Net Pension Obligation</u>
	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	
9/30/98	\$2,366,116	100%	\$ -
9/30/99	2,677,961	100	-
9/30/00	3,550,488	100	-

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### e. Municipal Employees Retirement Plans (Continued)

##### *City Pension Fund for Firefighters and Police Officers* (Continued)

##### DROP Plan

During December 1996, the CPFFPO adopted the Deferred Retirement Option Plan (DROP) under Ordinance 1198. The Ordinance allows eligible employees to participate in the DROP for a maximum of five years. Upon election to participate in the DROP, monthly retirement benefits that would have been payable had the member terminated employment and elected to receive monthly pension payments shall be made into the member's DROP account. DROP payments contributed to a member's DROP account earn or lose interest at the same rate and frequency as in the CPFFPO, less reasonable and necessary administrative expenses. For the year ended September 30, 2000 interest income in the financial statements of the CPFFPO excluded interest earned on DROP accounts totaling \$130,724.

#### f. Defined Contribution Plans

The City offers two defined contribution plans in addition to the DROP plan disclosed in Note 4 (e).

##### *City Employees*

The City offers a defined contribution plan (the Plan) created in accordance with Internal Revenue Service Code Section 401(a) and Ordinance Number 829. The Plan provides a portable retirement program for "mobile" administrative, professional and technical employees of the City. If a participant separates from service and subsequently becomes employed with another unit of a state or local government, then the participant may rollover the benefits into his new employers pension plan providing the plan permits rollovers. At September 30, 2000, there were eight (8) Plan members. Plan members are required to contribute 5% of their annual covered payroll to the Plan. The City is required to contribute based on the same criteria as that established for the General Employees Defined Benefit Pension Plan (18.95% of annual covered payroll). The City contributed \$172,645 to the Plan for the year ended September 30, 2000. Provisions of the Plan may be amended by the City Commission. The Plan is held in a trust for the exclusive benefit of the participants and their beneficiaries, consequently, the City has no fiduciary responsibility, therefore, the net assets of the Plan are not included in the City's financial statements.

# CITY OF PEMBROKE PINES, FLORIDA

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

### NOTE 4. OTHER INFORMATION (Continued)

#### f. Defined Contribution Plans (Continued)

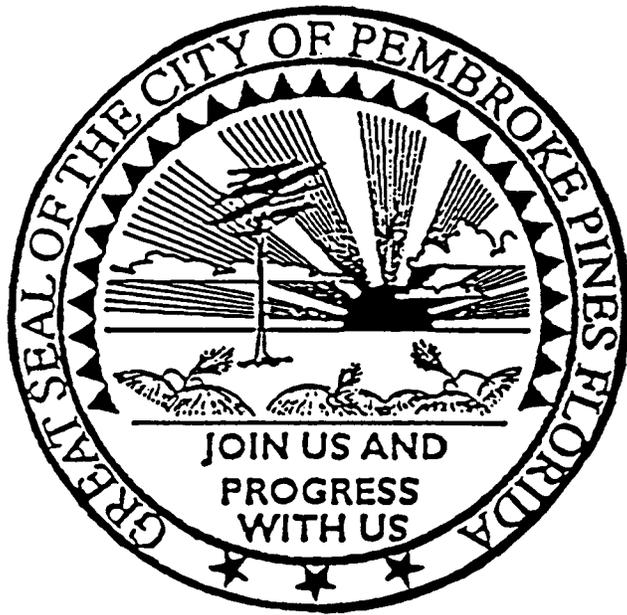
##### *Charter Schools and Early Learning Centers Employees*

Effective July 1, 2000, the City established a defined contribution plan for employees of the Charter Schools and Early Learning Centers (the Charter Schools' Plan) created in accordance with Internal Revenue Service Code Section 401(a) and Ordinance Number 1345. If a participant separates from service and subsequently becomes employed with another unit of a state or local government, then the participant may rollover the benefits into his new employers pension plan providing said plan permits rollovers. At September 30, 2000, there were sixty-two (62) plan members. The Charter Schools' Plan members may contribute up to ten (10%) percent of their gross salary during the fiscal year. The City's required contribution is five (5%) percent of the plan member's gross salary. For the year ended September 30, 2000, the City contributed \$9,742 to the Charter School's Plan. Provisions of the Charter School's Plan may be amended by the City Commission. The Charter School's Plan is held in a trust for the exclusive benefit of the participants and their beneficiaries, consequently, the City has no fiduciary responsibility, therefore, the net assets of the Charter School's Plan are not included in the City's financial statements.

### NOTE 5. SUBSEQUENT EVENTS

In December 2000, the City issued a \$10,000,000 Capital Improvement Certificate of Indebtedness to fund the construction of various projects throughout the City. The maturity date of this Certificate is January 15, 2011 and bears interest at the rate of 4.62%.

In February 2001, the City received \$1,538,843 from the State of Florida as a grant towards the cost of construction of the City's Charter High School. From these funds, the City donated \$750,000 to Broward Community College under a Joint-Use Agreement for the construction of a Performing Cultural Arts Theater that will be utilized by the Charter High School.



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**REQUIRED SUPPLEMENTARY INFORMATION**

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**CITY OF PEMBROKE PINES, FLORIDA**

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

SEPTEMBER 30, 2000

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) - Frozen Initial Liability	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (a) / (b)	(c) Covered Payroll	UAAL as a Percentage of Covered Payroll (b-a) / (c)
<b>GENERAL EMPLOYEES</b>						
10/1/99	\$35,531,088	\$43,534,603	\$ 8,003,515	81.6 %	\$ 14,777,035	54.2%
10/1/98	30,441,656	38,673,221	8,231,565	78.7	13,037,087	63.1
10/1/97	26,713,835	28,624,021	1,910,186	93.3	11,346,678	16.8
10/1/96	22,998,034	27,046,353	4,048,359	85.0	10,651,263	38.0
10/1/95	20,186,719	23,456,247	3,269,528	86.1	10,043,375	32.6
10/1/94	17,675,593	20,208,809	2,533,216	87.5	9,113,936	27.8
<b>FIREFIGHTERS AND POLICE OFFICERS</b>						
10/1/99	\$68,869,000	\$79,095,000	\$ 10,226,000	87.1%	\$ 19,493,000	52.5%
10/1/98	58,718,000	64,162,000	5,444,000	91.5	17,676,000	30.8
10/1/97	50,966,000	55,530,000	4,564,000	91.8	16,128,000	28.3
10/1/96	39,920,000	47,437,000	7,517,000	84.2	15,209,000	49.4
10/1/95	33,181,000	41,363,000	8,182,000	80.2	12,571,000	65.1
10/1/94	25,730,000	36,545,000	10,815,000	70.4	11,635,000	93.0

# CITY OF PEMBROKE PINES, FLORIDA

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULE OF EMPLOYER CONTRIBUTIONS

SEPTEMBER 30, 2000

Fiscal Year	(A) Annual Required Contributions	Employer Contributions	State Contributions	Total Employer Contributions	(B) Percentage Contributed
<b>GENERAL EMPLOYEES</b>					
2000	\$ 2,800,921	\$ 2,800,921	\$ -	\$ 2,800,921	100.0%
1999	2,336,107	2,336,107	-	2,336,107	100.0
1998	1,882,862	1,882,862	-	1,882,862	100.0
1997	1,516,854	1,516,854	-	1,516,854	100.0
1996	1,243,752	1,243,752	-	1,243,752	100.0
1995	1,132,318	1,132,318	-	1,132,318	100.0
<b>FIREFIGHTERS AND POLICE OFFICERS</b>					
2000	\$ 3,550,488	\$ 2,580,359	\$ 970,129	\$ 3,550,488	100.0%
1999	2,750,728	1,762,362	988,366	2,750,728	100.0
1998	2,366,116	1,450,517	915,599	2,366,116	100.0
1997	2,467,000	1,608,478	858,522	2,467,000	100.0
1996	2,259,101	1,588,045	671,056	2,259,101	100.0
1995	2,474,893	1,934,238	540,655	2,474,893	100.0

(A) Actuarially determined contribution requirements.

(B) Total actual contributions as a percentage of annual required contributions.

The information presented in the required supplemental schedules above was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

	GENERAL EMPLOYEES	FIREFIGHTERS AND POLICE OFFICERS
Valuation date	10/1/99	10/1/99
Actuarial cost method	Frozen initial liability	Entry age
Amortization method	Level dollar, closed	Level dollar, closed
Remaining amortization period	15 years	22 years
Asset valuation method	Fair value	Fair value
Actuarial assumptions:		
Investment rate of return	8.0%	8.0%
Projected salary increases*	7.0%	6.0%
Cost of living adjustments	None	None
*Includes inflation at	3.0%	4.0%

**Combining, Individual  
Fund and Account Group  
Statements and Schedules**



## **GOVERNMENTAL FUND TYPES**

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- GENERAL FUND
- SPECIAL REVENUE FUNDS

## **GENERAL FUND**

---

The general fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL FUND SCHEDULE OF REVENUES - BUDGET AND ACTUAL

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Taxes:</b>			
Ad valorem taxes	\$16,785,127	\$16,803,553	\$ 18,426
Franchise taxes	7,777,101	7,231,586	(545,515)
Utility services taxes	7,700,217	8,407,669	707,452
Premium taxes	988,367	970,129	(18,238)
	<u>33,250,812</u>	<u>33,412,937</u>	<u>162,125</u>
<b>Licenses and permits:</b>			
Occupational licenses	2,700,000	2,412,674	(287,326)
Building permits	6,377,740	4,970,458	(1,407,282)
	<u>9,077,740</u>	<u>7,383,132</u>	<u>(1,694,608)</u>
Special assessments	<u>5,258,836</u>	<u>5,173,637</u>	<u>(85,199)</u>
<b>Intergovernmental:</b>			
Federal grants	78,500	84,702	6,202
State shared revenue	7,521,625	8,208,923	687,298
State grants	53,560	13,646	(39,914)
Grants - local units	106,000	95,697	(10,303)
Shared revenue - local units	140,000	138,693	(1,307)
	<u>7,899,685</u>	<u>8,541,661</u>	<u>641,976</u>
<b>Charges for services:</b>			
General government	7,916,898	6,517,207	(1,399,691)
Public safety	2,249,611	2,147,760	(101,851)
Physical environment	3,000	925	(2,075)
Transportation	14,448	14,705	257
Culture and recreation	6,161,218	5,258,868	(902,350)
Other	6,589	1,020	(5,569)
	<u>16,351,764</u>	<u>13,940,485</u>	<u>(2,411,279)</u>
Fines and forfeitures	<u>982,361</u>	<u>978,383</u>	<u>(3,978)</u>
Investment income	<u>1,279,506</u>	<u>1,344,593</u>	<u>65,087</u>
<b>Other:</b>			
Rents and royalties	2,227,022	2,286,501	59,479
Sale of equipment	42,881	41,911	(970)
Other	234,045	192,267	(41,778)
	<u>2,503,948</u>	<u>2,520,679</u>	<u>16,731</u>
<b>Total revenues</b>	<u><u>\$76,604,652</u></u>	<u><u>\$73,295,507</u></u>	<u><u>\$ (3,309,145)</u></u>

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL FUND SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Current:			
General government:			
Legislative	\$ 321,915	\$ 318,452	\$ 3,463
Executive	790,800	750,889	39,911
Financial and administrative	4,765,236	3,423,548	1,341,688
Legal counsel	565,715	548,810	16,905
Comprehensive planning	1,017,497	856,072	161,425
Other general government	<u>10,090,801</u>	<u>7,790,435</u>	<u>2,300,366</u>
	<u>17,551,964</u>	<u>13,688,206</u>	<u>3,863,758</u>
Public safety:			
Law enforcement	19,129,518	18,555,100	574,418
Fire control	8,669,463	8,176,198	493,265
Protective inspections	5,627,306	5,004,857	622,449
Ambulance and rescue services	8,207,699	7,933,305	274,394
Other public safety	<u>526,827</u>	<u>473,421</u>	<u>53,406</u>
	<u>42,160,813</u>	<u>40,142,881</u>	<u>2,017,932</u>
Physical environment	<u>3,242,385</u>	<u>2,397,188</u>	<u>845,197</u>
Transportation	<u>153,319</u>	<u>132,924</u>	<u>20,395</u>
Economic development	<u>1,217,204</u>	<u>923,035</u>	<u>294,169</u>
Human services	<u>3,246,778</u>	<u>2,684,658</u>	<u>562,120</u>
Culture/recreation	<u>11,621,376</u>	<u>10,970,497</u>	<u>650,879</u>
Capital outlay	<u>5,972,925</u>	<u>4,077,941</u>	<u>1,894,984</u>
Total expenditures	<u><u>\$85,166,764</u></u>	<u><u>\$75,017,330</u></u>	<u><u>\$ 10,149,434</u></u>

## **SPECIAL REVENUE FUNDS**

---

**Road and Bridge Fund** - To account for receipt and disbursement of funds earmarked for the construction and maintenance of roads, bridges, sidewalks and streetlights.

**Federal Older Americans Act Fund** - To account for Federal funds received from the Division of Health and Human Services and from the local Areawide Agency on Aging. These funds are used to provide the following:

1. Premises where meals to senior citizens are served by a private company under a state contract.
2. Information, counseling and referral.
3. Weekday adult day care.
4. Alzheimer's Day Care Program on Friday, Saturday and Sunday.
5. Health support services.
6. Offer recreational activities/classes for senior citizens.
7. Transportation to and from the center, doctor's appointments and grocery shopping.
8. Health education, blood pressure screening, fitness and nutrition consultation offered by a registered nurse.

**State Housing Initiative Program Fund** - To account for State funds received from the Florida Housing Finance Agency. These funds are used for the following:

1. Minor home repairs.
2. Weatherization.
3. Roof replacement program.
4. Emergency repair program.
5. Administration.
6. Home buyer assistance.

**Community Development Block Grant Fund** - To account for Federal funds received from the U.S. Department of Housing and Urban Development (HUD). These funds are used to provided the following:

1. Home repairs.
2. Weatherization.
3. Emergency repair program.
4. Commercial revitalization.
5. Home buyer assistance.
6. Administration.
7. Senior center transportation.

## **SPECIAL REVENUE FUNDS (Continued)**

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**Law Enforcement Grants** - To account for the following Federal and State funded programs:

1. COPS Ahead
  - a. Six (6) full time officers
  - b. Benefits
2. COPS More
  - a. One (1) full time Micro Computer Specialist
  - b. Overtime
  - c. Benefits
  - d. Operating expenses
  - e. Office equipment
3. Auto theft
  - a. Operating expenses
  - b. Office equipment
4. Victim's Advocate (Victims of Crime Act)
  - a. One (1) part time Clerk Specialist and one (1) part time intern
  - b. Overtime
  - c. Benefits
  - d. Operating expenses
  - e. Office equipment
5. Block grant
  - a. One (1) full time police service aide
  - b. Overtime
  - c. Benefits
6. COPS in School
  - a. Two (2) full time officers
  - b. Benefits

**ADA Paratransit Program** - To account for local funds received from Broward County for disability transportation. These funds are used for salaries, benefits and operational expenses to run this program.

**Charter Schools** - To account for funds received from the Broward County School Board for the operation of a pre-kindergarten, elementary and middle schools owned and operated by the City. The charter schools have a fiscal year end of June 30<sup>th</sup>.

CITY OF PEMBROKE PINES, FLORIDA

COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2000

	Road and Bridge	Federal Older Americans Act	State Housing Initiative Program	Community Development Block Grant	Law Enforcement Grant	Police Community Service Grant	COPS More Grant	COPS Ahead Grant	ADA Paratransit Program	Charter* Schools	Total
<b>ASSETS</b>											
Equity in pooled cash and cash equivalents	\$2,391,815	\$ 89,634	\$681,960	\$ 118,291	\$ 82,017	\$ 1,638	\$ (9,007)	\$ 4,960	\$ 144,529	\$ 1,150,441	\$4,656,278
Receivables:											
Special assessments:											
Current	39,810	-	-	-	-	-	-	-	-	-	39,810
Delinquent	44,235	-	-	-	-	-	-	-	-	-	44,235
Deferred	548,405	-	-	-	-	-	-	-	-	-	548,405
Accrued interest	49,391	-	-	-	-	-	-	-	-	-	49,391
Total receivables	681,841	-	-	-	-	-	-	-	-	-	681,841
Due from other funds	-	-	-	-	-	-	-	-	-	159,617	159,617
Due from other governments	-	122,973	5,781	46,420	-	5,158	12,974	73,216	-	4,155,882	4,422,404
Prepaid costs	-	-	-	25,655	-	-	-	-	-	-	25,655
Total assets	\$3,073,656	\$ 212,607	\$687,741	\$ 190,366	\$ 82,017	\$ 6,796	\$ 3,967	\$ 78,176	\$ 144,529	\$ 5,465,940	\$9,945,795

LIABILITIES AND FUND BALANCES

Liabilities:											
Accounts payable	\$ 124,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,727
Compensated absences	35,741	41,839	-	13,095	-	6,796	3,967	78,176	12,021	-	191,635
Deferred revenue	548,405	-	342,326	-	-	-	-	-	-	-	890,731
Deposits	75,592	-	-	-	-	-	-	-	-	52,699	128,291
Due to other funds	890,281	104,391	-	177,271	-	-	-	-	-	159,617	1,331,560
Total liabilities	1,674,746	146,230	342,326	190,366	-	6,796	3,967	78,176	12,021	212,316	2,666,944
Fund balances:											
Reserved for prepaid costs	-	-	-	25,655	-	-	-	-	-	-	25,655
Reserved for encumbrances	1,637,992	-	96,586	11,055	-	-	63,875	-	62,246	-	1,871,754
Unreserved:											
Designated for debt service	-	-	-	-	-	-	-	-	-	1,308,958	1,308,958
Undesignated (deficit)	(239,082)	66,377	248,829	(36,710)	82,017	-	(63,875)	-	70,262	3,944,666	4,072,484
Total fund balances	1,398,910	66,377	345,415	-	82,017	-	-	-	132,508	5,253,624	7,278,851
Total liabilities and fund balances	\$3,073,656	\$ 212,607	\$687,741	\$ 190,366	\$ 82,017	\$ 6,796	\$ 3,967	\$ 78,176	\$ 144,529	\$ 5,465,940	\$9,945,795

\*As of June 30, 2000.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	Road and Bridge	Federal		State		Community Development		Law Enforcement		Police Community Service		COPS More Ahead		COPS ADA Paratransit		Charter* Schools	Total
		Older Americans Act	Housing Initiative Program	Housing Initiative Program	Block Grant	Enforcement Grant	Service Grant	More Grant	Grant	Program	Program	Program	Program	Program			
Revenues:																	
Taxes	\$ 2,135,241	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 2,135,241
Special assessments	374,153	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	374,153
Intergovernmental	1,179,314	569,784	787,612	499,207	18,834	74,203	144,521	234,226	242,929	12,949,587	16,700,217	180,851	-	-	-	-	180,851
Charges for services	52,628	-	40,377	-	2,856	-	-	-	-	-	-	-	-	8,147	87,823	-	191,831
Investment income	511,597	95,139	-	-	-	-	-	-	-	-	-	-	-	-	-	-	606,736
Other	4,433,784	664,923	827,989	499,207	21,690	74,203	144,521	234,226	251,076	13,037,410	20,189,029	-	-	-	-	-	-
<b>Total revenues</b>																	
Expenditures:																	
Current:																	
Public safety	-	-	-	-	10,740	78,515	73,727	518,848	-	-	-	-	-	-	-	-	681,830
Transportation	2,541,308	-	-	79,615	-	-	-	-	203,201	-	-	-	-	-	-	-	2,824,124
Economic development	-	-	827,989	403,644	-	-	-	-	-	-	-	-	-	-	-	-	1,231,633
Human services	-	598,546	-	-	-	-	-	-	-	-	-	-	-	-	7,755,576	-	8,354,122
Capital outlay	1,635,327	-	-	15,948	-	-	127,995	-	38,055	28,210	1,845,535	-	-	-	-	-	1,845,535
<b>Total expenditures</b>	4,176,635	598,546	827,989	499,207	10,740	78,515	201,722	518,848	241,256	7,783,786	14,937,244	-	-	-	-	-	14,937,244
Excess (deficiency) of revenues over expenditures	257,149	66,377	-	-	10,950	(4,312)	(57,201)	(284,622)	9,820	5,253,624	5,251,785	-	-	-	-	-	-
Other financing sources:																	
Operating transfers in	-	-	-	-	-	8,589	58,527	302,803	-	-	-	-	-	-	-	-	369,919
Excess of revenues and other financing sources over expenditures	257,149	66,377	-	-	10,950	4,277	1,326	18,181	9,820	5,253,624	5,621,704	-	-	-	-	-	-
Fund balances, beginning	1,141,761	-	345,415	-	47,283	-	-	-	122,688	-	1,657,147	-	-	-	-	-	-
Residual equity transfer in	-	-	-	-	23,784	-	-	-	-	-	23,784	-	-	-	-	-	-
Residual equity transfer out	-	-	-	-	-	(4,277)	(1,326)	(18,181)	-	-	(23,784)	-	-	-	-	-	(23,784)
<b>Fund balances, ending</b>	\$ 1,398,910	\$ 66,377	\$ 345,415	\$ -	\$ 82,017	\$ -	\$ -	\$ -	\$ 132,508	\$ 5,253,624	\$ 7,278,851	-	-	-	-	-	-

\*For fiscal year ended June 30, 2000.

## **FIDUCIARY FUND TYPES**

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- PENSION TRUST FUNDS
- EXPENDABLE TRUST FUND
- AGENCY FUNDS

## **PENSION TRUST FUNDS**

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**Employees Retirement Funds** - To account for the accumulation of resources to be used for retirement benefits to City's General Employees and Firefighters and Police Officers. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by annual actuarial valuations.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINING BALANCE SHEET FIDUCIARY FUNDS

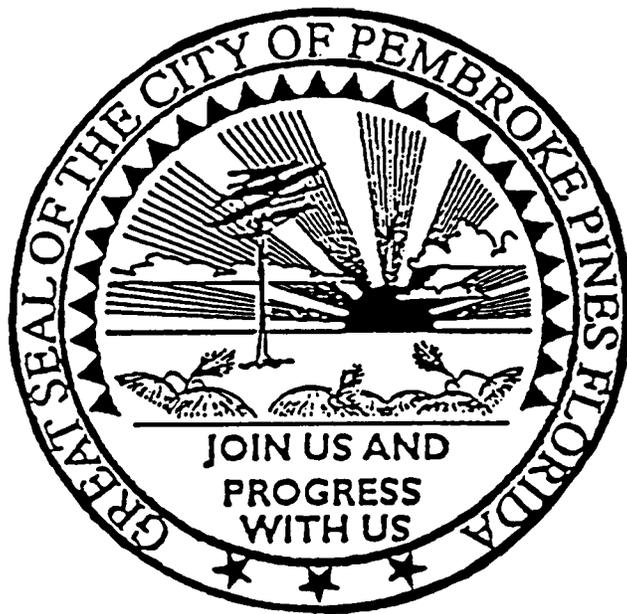
SEPTEMBER 30, 2000

### ASSETS

	<u>Pension Trust Funds</u>		<u>Expendable Trust Funds</u>				<u>Agency Funds</u>			
	General Employees	Firefighters and Police Officers	Law Enforcement Trust		Wetland Mitigation Trust		General Trust	Sanitation	Total	
			Confiscated	Justice	\$2 Police Assessment	FDLE				
\$	-	-	\$ 81,470	\$ 299,974	\$ 73,915	\$ 1,030,383	\$ 508,572	\$ 2,236,709	\$ -	\$ 4,231,023
Investments	41,012,426	81,413,104	-	-	-	-	-	-	-	122,425,530
Receivables:										
Customer accounts	-	-	-	-	-	-	-	-	772,314	772,314
Accrued interest	-	482,687	-	-	-	-	-	-	-	482,687
Other	-	9,924	-	-	-	-	-	-	-	9,924
Due from other funds	53,738	1,146,586	-	-	-	-	-	-	-	1,200,324
Total assets	<u>\$41,066,164</u>	<u>\$83,052,301</u>	<u>\$ 81,470</u>	<u>\$ 299,974</u>	<u>\$ 73,915</u>	<u>\$ 1,030,383</u>	<u>\$ 508,572</u>	<u>\$ 2,236,709</u>	<u>\$ 772,314</u>	<u>\$ 129,121,802</u>

### LIABILITIES AND FUND BALANCES

\$	-	\$ 39,778	-	-	-	\$ 45,925	-	-	-	\$ 743,485	\$ 829,188
Accounts payable	-	-	-	-	-	-	-	-	-	-	2,008,514
Accrued payroll and taxes	-	1,333,001	-	-	-	-	-	-	-	-	1,333,001
DROPPARTICIPANTS PAYABLE	-	-	-	-	-	-	-	-	-	228,195	257,024
Due to other funds	-	-	-	-	-	-	-	-	-	2,236,709	4,427,727
Total liabilities	<u>-</u>	<u>1,372,779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>772,314</u>	<u>829,188</u>
Fund balances:											
Reserved for employees pension benefits	41,066,164	81,679,522	-	-	-	-	-	-	-	-	122,745,686
Reserved for encumbrances	-	-	-	16,690	-	129,269	-	-	-	-	145,959
Unreserved:											
Designated for subsequent years' expenditures	-	-	81,470	283,284	73,915	855,189	508,572	-	-	-	1,802,430
Total fund balances	<u>41,066,164</u>	<u>81,679,522</u>	<u>81,470</u>	<u>299,974</u>	<u>73,915</u>	<u>984,458</u>	<u>508,572</u>	<u>-</u>	<u>-</u>	<u>2,236,709</u>	<u>124,694,075</u>
Total liabilities and fund balances	<u>\$41,066,164</u>	<u>\$83,052,301</u>	<u>\$ 81,470</u>	<u>\$ 299,974</u>	<u>\$ 73,915</u>	<u>\$ 1,030,383</u>	<u>\$ 508,572</u>	<u>\$ 2,236,709</u>	<u>\$ 772,314</u>	<u>\$ 129,121,802</u>	



## **EXPENDABLE TRUST FUNDS**

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Trust funds are used to account for assets held by the government in a trustee capacity.

**Law Enforcement Trust Funds** - To account for funds and property seized or confiscated by the City's police department in connection with Federal (Treasury and Justice), State (Florida Department of Law Enforcement (FDLE) and local (\$2 police assessment) forfeiture cases.

**The Wetland Mitigation Trust Fund** - To account for funds donated by developers, which are used to maintain and administer wetlands located in the City.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS PENSION TRUST FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>General Employees</u>	<u>Firefighters and Police Officers</u>	<u>Total</u>
<b>ADDITIONS</b>			
Contributions:			
Employer	\$ 2,800,921	\$ 2,580,359	\$ 5,381,280
State of Florida	-	970,129	970,129
Members	1,474,586	2,110,571	3,585,157
Others	-	2,651	2,651
Total contributions	<u>4,275,507</u>	<u>5,663,710</u>	<u>9,939,217</u>
Investment income:			
Net appreciation in fair value of investments	3,073,086	6,747,096	9,820,182
Interest	-	1,940,672	1,940,672
Dividends	-	387,472	387,472
	<u>3,073,086</u>	<u>9,075,240</u>	<u>12,148,326</u>
Less investment expenses	36,050	21,000	57,050
Net investment income	<u>3,037,036</u>	<u>9,054,240</u>	<u>12,091,276</u>
Total additions	<u>7,312,543</u>	<u>14,717,950</u>	<u>22,030,493</u>
<b>DEDUCTIONS</b>			
Benefits paid	1,543,441	940,647	2,484,088
DROP benefits	-	415,348	415,348
Refunds of contributions	-	142,206	142,206
Administrative expenses	48,294	409,328	457,622
Total deductions	<u>1,591,735</u>	<u>1,907,529</u>	<u>3,499,264</u>
Net increase	5,720,808	12,810,421	18,531,229
Net assets held in trust for pension benefits:			
Beginning of year	<u>35,345,356</u>	<u>68,869,101</u>	<u>104,214,457</u>
End of year	<u>\$41,066,164</u>	<u>\$81,679,522</u>	<u>\$122,745,686</u>

**CITY OF PEMBROKE PINES, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
EXPENDABLE TRUST FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	Law Enforcement Trust			Wetland Mitigation Trust		Total
	Confiscated Treasury	Confiscated Justice	\$2 Police Assessment	FDLE	Trust	
Revenues:						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 3,320	\$ 3,320
Fines and forfeitures	14,142	116,830	47,540	744,780	-	923,292
Investment income	4,605	22,964	4,375	44,713	31,283	107,940
Total revenues	<u>18,747</u>	<u>139,794</u>	<u>51,915</u>	<u>789,493</u>	<u>34,603</u>	<u>1,034,552</u>
Expenditures:						
Current:						
Public safety	-	2,300	30,148	25,743	-	58,191
Culture/recreation	-	-	-	-	1,460	1,460
Capital outlay	19,948	119,301	-	107,520	-	246,769
Total expenditures	<u>19,948</u>	<u>121,601</u>	<u>30,148</u>	<u>133,263</u>	<u>1,460</u>	<u>306,420</u>
Excess (deficiency) of revenues over expenditures	(1,201)	18,193	21,767	656,230	33,143	728,132
Operating transfers out	-	(35,631)	-	(334,288)	-	(369,919)
Excess (deficiency) of revenues and other financing sources over expenditures	(1,201)	(17,438)	21,767	321,942	33,143	358,213
Fund balances, beginning	82,671	317,412	52,148	662,516	475,429	1,590,176
Fund balances, ending	<u>\$ 81,470</u>	<u>\$ 299,974</u>	<u>\$ 73,915</u>	<u>\$ 984,458</u>	<u>\$ 508,572</u>	<u>\$ 1,948,389</u>

## AGENCY FUNDS

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The **General Trust Fund** is used to account for assets held by the City as an agent for other funds.

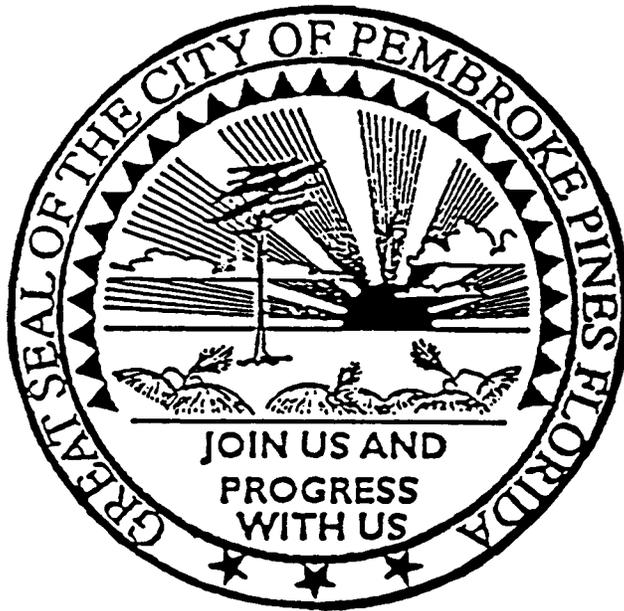
The **Sanitation Fund** is used to account for assets held by the City as an agent for a private organization.

# CITY OF PEMBROKE PINES, FLORIDA

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

	Balance September 30, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance September 30, <u>2000</u>
<b><u>GENERAL TRUST FUND</u></b>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,783,294	\$ 50,941,927	\$ 50,488,512	\$ 2,236,709
Liabilities:				
Accrued liabilities	\$ 1,375,102	\$ 47,056,333	\$ 46,422,921	\$ 2,008,514
Due to other funds	408,192	3,943,622	4,123,619	228,195
Total liabilities	<u>\$ 1,783,294</u>	<u>\$ 50,999,955</u>	<u>\$ 50,546,540</u>	<u>\$ 2,236,709</u>
<b><u>SANTATION FUND</u></b>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 442,785	\$ 8,071,090	\$ 8,513,875	\$ -
Customer accounts receivable	443,513	7,871,915	7,543,114	772,314
Total assets	<u>\$ 886,298</u>	<u>\$ 15,943,005</u>	<u>\$ 16,056,989</u>	<u>\$ 772,314</u>
Liabilities:				
Accounts payable	\$ 886,298	\$ 10,159,678	\$ 10,302,491	\$ 743,485
Due to other funds	-	28,829	-	28,829
Total liabilities	<u>\$ 886,298</u>	<u>\$ 10,188,507</u>	<u>\$ 10,302,491</u>	<u>\$ 772,314</u>
<b><u>TOTAL - ALL AGENCY FUNDS</u></b>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,226,079	\$ 59,013,017	\$ 59,002,387	\$ 2,236,709
Customer accounts receivable	443,513	7,871,915	7,543,114	772,314
Total assets	<u>\$ 2,669,592</u>	<u>\$ 66,884,932</u>	<u>\$ 66,545,501</u>	<u>\$ 3,009,023</u>
Liabilities:				
Accounts payable	\$ 886,298	\$ 10,159,678	\$ 10,302,491	\$ 743,485
Accrued liabilities	1,375,102	47,056,333	46,422,921	2,008,514
Due to other funds	408,192	3,972,451	4,123,619	257,024
Total liabilities	<u>\$ 2,669,592</u>	<u>\$ 61,188,462</u>	<u>\$ 60,849,031</u>	<u>\$ 3,009,023</u>



## **ACCOUNT GROUPS**

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- GENERAL FIXED ASSETS ACCOUNT GROUP
- GENERAL LONG-TERM DEBT ACCOUNT GROUP

## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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To account for fixed assets used for general governmental purposes other than those accounted for in proprietary funds.

# CITY OF PEMBROKE PINES, FLORIDA

## SCHEDULES OF GENERAL FIXED ASSETS - BY SOURCE

SEPTEMBER 30, 2000

	<u>General Government</u>	<u>Charter* Schools</u>	<u>Total</u>
<b>General fixed assets:</b>			
Land	\$ 44,162,620	\$ -	\$ 44,162,620
Buildings	80,912,588	-	80,912,588
Improvements other than buildings	32,923,822	2,472,962	35,396,784
Machinery and equipment	30,309,464	1,452,667	31,762,131
Construction in progress	49,705,338	-	49,705,338
Total general fixed assets	<u>\$ 238,013,832</u>	<u>\$ 3,925,629</u>	<u>\$ 241,939,461</u>
<b>Investments in general fixed assets by source:</b>			
General government	\$ 188,347,198	\$ -	\$ 188,347,198
Federal revenue sharing fund	272,681	-	272,681
Federal and state grants	1,333,991	-	1,333,991
Law enforcement trust fund	1,015,974	-	1,015,974
Gifts and donations	47,043,988	-	47,043,988
Charter Elementary School	-	1,741,594	1,741,594
Charter Middle School	-	2,184,035	2,184,035
Total investment in general fixed assets	<u>\$ 238,013,832</u>	<u>\$ 3,925,629</u>	<u>\$ 241,939,461</u>

\*As of June 30, 2000

# CITY OF PEMBROKE PINES, FLORIDA

## SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

SEPTEMBER 30, 2000

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
<b>General government:</b>					
Legislative	\$ 2,661,936	\$ 353,777	\$ 3,150	\$ 50,024	\$ 3,068,887
City manager	-	-	-	87,668	87,668
Personnel	-	-	-	35,992	35,992
City clerk	-	-	-	153,081	153,081
City engineer	2,215	-	-	200,752	202,967
City planner	-	-	-	152,350	152,350
Finance	-	-	-	2,329,391	2,329,391
Central stores	-	359,685	-	122,778	482,463
Maintenance compound	-	819,509	2,850	64,092	886,451
General government building	<u>159,417</u>	<u>8,342,956</u>	<u>509,340</u>	<u>661,135</u>	<u>9,672,848</u>
Total general government	<u>2,823,568</u>	<u>9,875,927</u>	<u>515,340</u>	<u>3,857,263</u>	<u>17,072,098</u>
<b>Public safety:</b>					
Code enforcement	-	-	-	111,548	111,548
Building and zoning	-	318	-	1,348,267	1,348,585
Police	190,997	3,312,142	75,401	8,248,187	11,826,727
Fire	959,059	3,308,278	12,829	4,725,960	9,006,126
Rescue	<u>94,053</u>	<u>1,081,323</u>	<u>2,300</u>	<u>2,064,708</u>	<u>3,242,384</u>
Total public safety	<u>1,244,109</u>	<u>7,702,061</u>	<u>90,530</u>	<u>16,498,670</u>	<u>25,535,370</u>
<b>Transportation:</b>					
Streets and sidewalks	202,504	-	10,374,075	1,460,533	12,037,112
Transit system	-	-	-	178,091	178,091
Total transportation	<u>202,504</u>	<u>-</u>	<u>10,374,075</u>	<u>1,638,624</u>	<u>12,215,203</u>
<b>Human services:</b>					
Community services	<u>9,822,178</u>	<u>54,734,693</u>	<u>665,623</u>	<u>3,843,008</u>	<u>69,065,502</u>
<b>Parks and recreation:</b>					
Recreation	28,420,261	7,086,519	21,235,393	3,246,848	59,989,021
Landscaping	<u>1,650,000</u>	<u>1,513,388</u>	<u>42,861</u>	<u>787,377</u>	<u>3,993,626</u>
Total parks and recreation	<u>30,070,261</u>	<u>8,599,907</u>	<u>21,278,254</u>	<u>4,034,225</u>	<u>63,982,647</u>
<b>Intragovernmental services:</b>					
Surplus property	-	-	-	437,674	437,674
Total general fixed assets allocated to functions	<u>44,162,620</u>	<u>80,912,588</u>	<u>32,923,822</u>	<u>30,309,464</u>	<u>188,308,494</u>
Construction in progress					<u>49,705,338</u>
Total general government					<u>238,013,832</u>
<b>Education*:</b>					
Elementary school	-	-	1,218,921	522,673	1,741,594
Middle school	-	-	1,254,041	929,994	2,184,035
Total charter schools	<u>-</u>	<u>-</u>	<u>2,472,962</u>	<u>1,452,667</u>	<u>3,925,629</u>
Total general fixed assets	<u>\$44,162,620</u>	<u>\$80,912,588</u>	<u>\$ 35,396,784</u>	<u>\$31,762,131</u>	<u>\$241,939,461</u>

\*As of June 30, 2000

# CITY OF PEMBROKE PINES, FLORIDA

## SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY (CITY)

FISCAL YEAR ENDED SEPTEMBER 30, 2000

<u>Function and Activity</u>	<u>Balance</u> <u>September 30,</u> <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>September 30,</u> <u>2000</u>
<b>General government:</b>				
Legislative	\$ 3,068,887	\$ -	\$ -	\$ 3,068,887
City manager	87,668	-	-	87,668
Personnel	32,331	3,661	-	35,992
City clerk	148,631	4,450	-	153,081
City engineer	198,454	4,513	-	202,967
City planner	138,949	13,401	-	152,350
Finance	2,205,558	123,833	-	2,329,391
Central stores	466,839	15,624	-	482,463
Maintenance compound	886,451	-	-	886,451
General government building	9,576,191	96,657	-	9,672,848
<b>Total general government</b>	<u>16,809,959</u>	<u>262,139</u>	<u>-</u>	<u>17,072,098</u>
<b>Public safety:</b>				
Code enforcement	98,019	28,090	14,561	111,548
Building and zoning	1,159,659	188,926	-	1,348,585
Police	9,918,463	1,986,110	77,846	11,826,727
Fire	8,603,280	645,739	242,893	9,006,126
Rescue	2,674,065	576,777	8,458	3,242,384
<b>Total public safety</b>	<u>22,453,486</u>	<u>3,425,642</u>	<u>343,758</u>	<u>25,535,370</u>
<b>Transportation:</b>				
Streets and sidewalks	8,462,026	3,575,835	749	12,037,112
Transit system	124,088	54,003	-	178,091
<b>Total transportation</b>	<u>8,586,114</u>	<u>3,629,838</u>	<u>749</u>	<u>12,215,203</u>
<b>Human services:</b>				
Community services	67,919,433	1,176,297	30,228	69,065,502
<b>Parks and recreation:</b>				
Recreation	57,274,289	2,739,262	24,530	59,989,021
Landscaping	3,932,410	61,536	320	3,993,626
<b>Total parks and recreation</b>	<u>61,206,699</u>	<u>2,800,798</u>	<u>24,850</u>	<u>63,982,647</u>
<b>Intragovernmental services:</b>				
Surplus property	437,674	-	-	437,674
Construction in progress	24,221,456	26,193,299	709,417	49,705,338
<b>Total general fixed assets</b>	<u>\$201,634,821</u>	<u>\$37,488,013</u>	<u>\$ 1,109,002</u>	<u>\$238,013,832</u>

**CITY OF PEMBROKE PINES, FLORIDA**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -  
BY FUNCTION AND ACTIVITY (CHARTER SCHOOLS)**

**FISCAL YEAR ENDED SEPTEMBER 30, 2000**

<u>Function and Activity</u>	Balance June 30, <u>1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance June 30, <u>2000</u>
Education:				
Elementary school	\$ -	\$ 1,741,594	\$ -	\$ 1,741,594
Middle school	-	<u>2,184,035</u>	-	<u>2,184,035</u>
Total general fixed assets charter schools*	<u>\$ -</u>	<u>\$ 3,925,629</u>	<u>\$ -</u>	<u>\$ 3,925,629</u>

\*Charter schools reported as of June 30, 2000

## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

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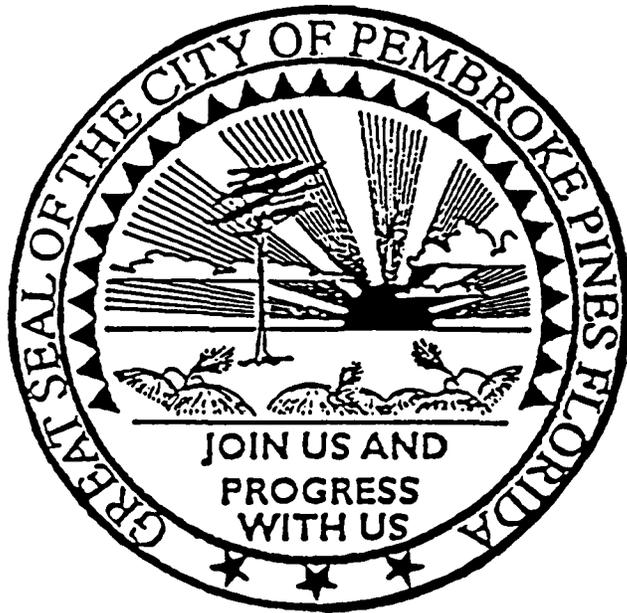
To account for unmatured principal balances of long-term debt and other long-term obligations other than those accounted for in proprietary funds or trust funds.

CITY OF PEMBROKE PINES, FLORIDA

SCHEDULE OF GENERAL LONG-TERM DEBT

SEPTEMBER 30, 2000

Amount available in debt service fund	<u>\$ 18,270,633</u>
Amount to be provided for retirement of general long-term debt:	
Compensated absences	4,332,332
Loan payable	9,606,114
Bonds payable	<u>74,734,366</u>
Total amount to be provided	<u>88,672,812</u>
 Total	 <u><u>\$ 106,943,445</u></u>
General long-term debt payable:	
Compensated absences	\$ 4,332,332
Loan payable	9,359,507
Bonds payable	<u>93,251,606</u>
 Total general long-term debt payable	 <u><u>\$ 106,943,445</u></u>



### **III. STATISTICAL SECTION**

**Note:** The City of Pembroke Pines did not have any General Bonded Debt outstanding during the past ten years. Consequently, the following statistical tables have been omitted:

- 1. Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita.**
- 2. Ratio of Annual Debt Service Expenditures for Bonded Debt to Total General Expenditures.**



## CITY OF PEMBROKE PINES, FLORIDA

### GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTIONS (1) LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Physical Environment</u>	<u>Transportation</u>	<u>Economic Development</u>	<u>Human Services</u>	<u>Culture/ Recreation</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	\$4,156,408	\$17,259,677	\$ 943,287	\$ 796,653	\$ -	\$ 357,801	\$2,049,280	\$14,892,366	\$1,649,852	\$42,105,324
1992	5,287,923	18,590,170	1,545,049	740,743	-	377,342	2,475,805	10,692,264	2,455,296	42,164,592
1993	5,845,305	20,765,713	1,385,247	947,089	-	390,533	2,888,676	6,297,484	5,450,990	43,971,037
1994	6,942,077	24,282,440	1,570,809	1,234,976	-	376,993	3,329,254	7,599,585	5,856,192	51,192,326
1995	6,956,437	25,638,263	1,659,277	1,423,447	253,653	413,353	3,806,170	7,783,868	5,719,200	53,653,668
1996	8,048,977	28,847,511	1,625,914	1,662,015	700,700	687,553	6,310,444	10,570,470	6,706,278	65,159,862
1997	9,446,857	31,523,940	1,884,668	1,955,506	1,175,189	452,925	6,853,420	18,582,225	8,292,627	80,167,357
1998	11,738,447	33,375,468	1,706,350	1,814,599	1,255,744	1,365,655	7,983,387	30,786,009	11,872,425	101,898,084
1999	12,630,675	38,717,663	2,183,408	2,212,580	1,435,000	6,011,970	9,107,760	37,092,691	14,677,388	124,069,135
2000	13,820,415	40,882,902	2,397,188	2,957,048	2,154,668	11,936,830	10,971,957	31,621,355	10,059,541	126,801,904

(1) Includes all governmental fund types and expendable trust funds.

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL GOVERNMENTAL REVENUE BY SOURCE (1) LAST TEN FISCAL YEARS

Fiscal Year	Ad Valorem Taxes	Non Ad Valorem Taxes	Licenses and Permits	Special Assessments	Inter-Governmental	Charges for Services	Fines and Forfeitures	Investment Income	Other	Total
1991	\$ 6,265,733	\$ 7,987,028	\$ 3,715,356	\$ 615,091	\$ 8,756,277	\$ 3,087,941	\$ 703,467	\$ 1,419,745	\$ 1,039,688	\$ 33,590,326
1992	6,697,434	8,889,368	4,242,147	569,086	7,558,376	4,183,882	705,974	869,708	2,317,638	36,033,613
1993	8,202,909	10,374,276	6,335,263	5,831,733	6,325,023	4,396,191	768,093	564,615	844,952	43,643,055
1994	8,726,812	12,728,439	9,494,707	2,795,814	5,702,519	5,362,721	781,614	873,980	2,192,332	48,658,938
1995	9,974,699	14,462,030	7,606,135	2,815,046	7,002,149	5,535,306	902,936	1,322,472	1,303,679	50,924,452
1996	11,749,703	16,180,080	9,901,958	6,139,334	7,742,998	6,577,532	870,885	1,972,863	2,150,222	63,285,575
1997	12,966,754	18,141,244	8,903,487	11,017,284	8,793,307	7,961,641	1,264,895	1,929,827	1,092,369	72,070,808
1998	14,808,039	19,629,361	9,811,982	11,226,489	10,126,718	8,616,379	839,129	2,154,498	3,070,736	80,283,331
1999	16,618,793	22,575,755	10,105,676	10,481,907	14,479,561	12,083,151	1,545,253	2,529,833	3,203,497	93,623,426
2000	18,744,031	23,216,450	7,429,515	7,636,295	25,241,878	14,124,656	1,901,675	3,406,942	9,849,328	111,550,770

(1) Includes all governmental fund types and expendable trust funds.

# CITY OF PEMBROKE PINES, FLORIDA

## PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy (1)	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes Receivable
1991	\$6,761,030	\$6,166,371	91.2	\$ 99,362	\$6,265,733	92.7	\$ 33,163
1992	7,102,585	6,620,155	93.2	77,279	6,697,434	94.3	42,188
1993	8,510,517	7,854,107	92.3	348,803	8,202,910	96.4	35,941
1994	9,086,334	8,643,149	95.1	83,663	8,726,812	96.0	44,851
1995	10,392,990	9,909,319	95.3	65,380	9,974,699	96.0	26,051
1996	12,312,139	11,627,581	94.4	122,122	11,749,703	95.4	15,694
1997	13,459,086	12,899,885	95.8	66,869	12,966,754	96.3	29,570
1998	15,429,999	14,824,322	96.1	7,701	14,832,023	96.1	19,791
1999	17,293,027	16,603,304	96.0	15,489	16,618,793	96.1	38,157
2000	19,352,972	18,590,738	96.1	153,293	18,744,031	96.9	28,642

(1) Represents gross taxes before cash discounts for early payment.

# CITY OF PEMBROKE PINES, FLORIDA

## PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>City of Pembroke Pines</u>	<u>Broward County</u>	<u>Broward County Schools</u>	<u>South Florida Water Management District</u>	<u>South Broward Hospital District</u>	<u>Port Everglades Authority</u>	<u>Florida Inland Navigational District</u>	<u>Total</u>
Tax Millage Rates (1)								
1991	3.7968	6.8329	9.6086	0.5470	2.0935	-	0.0550	22.9338
1992	3.8160	7.2275	9.9258	0.5470	2.1173	-	0.0530	23.6866
1993	4.1588	7.9618	9.8310	0.5470	2.1823	-	0.0520	24.7329
1994	4.0882	8.1327	9.8197	0.5970	2.1823	-	0.0510	24.8709
1995	4.0882	8.1165	10.0366	0.6470	2.1132	-	0.0400	25.0415
1996	4.0882	7.7524	9.9400	0.6720	2.1132	-	0.0380	24.6038
1997	3.9034	7.8380	9.9745	0.6970	2.1132	-	0.0050	24.5311
1998	3.9034	7.5710	9.7256	0.6970	2.1132	-	0.0470	24.0572
1999	3.9034	7.5710	9.7256	0.6970	2.1132	-	0.0470	24.0572
2000	3.9034	7.5710	9.1283	0.6970	2.0831	-	0.0440	23.4268

(1) Per \$1,000 of Taxable Assessed Value.

Source: Certification of Taxable Values (Form DR-420 Line 17, "Total Prior Year Proceeds").

# CITY OF PEMBROKE PINES, FLORIDA

## SPECIAL ASSESSMENT COLLECTIONS LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Assessments Due</u>	<u>Assessments Collected</u>	Ratio of Collections to Amount <u>Due</u>	<u>Current</u>	<u>Delinquent</u>	<u>Deferred</u>	<u>Accrued Interest</u>	<u>Total</u>
1991	\$ 615,091	\$ 605,701	98%	\$ 103,103	\$ 63,094	\$ 216,552	\$ 66,766	\$ 449,515
1992	569,087	573,063	101%	104,090	59,554	107,963	65,343	336,950
1993	5,831,733	5,339,029	92%	144,165	435,614	8,521,161	141,912	9,242,852
1994	3,244,824	2,851,101	88%	388,827	408,598	8,583,482	317,989	9,698,896
1995	3,245,747	2,863,631	88%	318,958	630,124	7,904,716	548,448	9,402,246
1996	6,954,283	6,511,740	94%	180,053	720,467	21,324,383	1,039,553	23,264,456
1997	11,850,777	13,276,560	112%	284,218	75,973	15,625,642	154,099	16,139,932
1998	11,409,924	11,507,886	101%	231,753	85,140	10,906,851	99,435	11,323,179
1999	10,801,585	10,993,389	102%	41,005	88,682	6,434,679	94,838	6,659,204
2000	8,100,160	8,015,963	99%	99,506	96,178	3,609,471	113,038	3,918,193

# CITY OF PEMBROKE PINES, FLORIDA

## COMPUTATION OF LEGAL DEBT MARGIN

SEPTEMBER 30, 2000

Effective taxable value (2000)	\$5,365,267,672
Plus exempt property	<u>924,701,081</u>
Total assessed value	<u>\$6,289,968,753</u>
Debt limit	
Amount of debt outstanding:	
Special Assessment School Improvement Bonds, Series 1995	\$ 7,340,000
Pines Boulevard Landscape Special Assessment Improvement Bonds, Series 1991	345,756
Sheridan Street Special Assessment Improvement Bonds, Series 1991	153,150
Public Improvement Refunding Revenue Bonds, Series 1992	1,815,000
Public Improvement Revenue Bonds, Series 1993	10,520,000
Capital Improvement Revenue Bonds, Series 1993	7,210,000
Certificate of Indebtedness, Series 1997	9,687,070
Public Improvement Revenue Bonds, Series 1998	24,055,000
Capital Improvement Revenue Bonds, Series 1999	<u>45,240,000</u>
	106,365,976
Less reserve for debt service	<u>17,516,495</u>
Net amount of debt outstanding	<u>\$ 88,849,481</u>

Legal debt margin (1):

### ***Special Assessment School Improvement Bonds, Series 1995***

The City will not, without prior written consent of the holders of the School Improvement Bonds, issue any obligations or evidences of indebtedness of any type or character which are payable from the Bond security, nor voluntarily create or cause to be created any debt, lien, pledge, assignment, encumbrances or other charge, having priority over or being on a parity with the lien hereby created on the bond security, to secure payment of the School Improvement Bonds and debt service thereon.

### ***Pines Boulevard Landscape Special Assessment Improvement Bonds, Series 1991***

The City covenants not to issue, without the prior written consent from the holders of this bond, any additional debts which are payable from the Bond Security nor create any debt having priority over or being on a parity with the lien created on the Bond Security, to secure payment of the Bond.

### ***Sheridan Street Special Assessment Improvement Bonds, Series 1991***

The City covenants not to issue, without the prior written consent from the holders of this bond, any additional debts which are payable from the Bond Security nor create any debt having priority over or being on a parity with the lien created on the Bond Security, to secure payment of the Bond.

### ***Public Improvement Refunding Revenue Bonds, Series 1992***

Additional bonds payable from pledged revenues may be issued only for construction or acquisition of additions or improvements to the facility and the Franchise Revenues for the preceding fiscal year equal 125% of the maximum bond service requirement on all existing and proposed bonds.

# CITY OF PEMBROKE PINES, FLORIDA

## COMPUTATION OF LEGAL DEBT MARGIN (Continued)

### ***Public Improvement Revenue Bonds, Series 1993***

Additional bonds payable from pledged revenues may be issued only for construction or acquisition of additions or improvements to the facility if the pledged revenues for the preceding fiscal year equal 125% of the maximum bond service requirement on all existing and proposed bonds.

### ***Capital Improvement Revenue Bonds, Series 1993***

Additional bonds payable from pledged revenues may be issued only for construction or acquisition of additions or improvements to the facility if the franchise revenues for the preceding fiscal year equal 125% of the maximum bond service requirement on all existing and proposed bonds.

### ***Certificate of Indebtedness, Series 1997***

City shall not create or cause or permit to be created any debt, lien, pledge, assignment, encumbrance or other charge, having priority to or being on a parity with the lien of the Bonds upon said water, gas or propane public service tax revenues.

### ***Public Improvement Revenue Bonds, Series 1998***

Additional bonds payable from pledged revenues may be issued only for construction or acquisition of additions or improvements to the facility if the electric public service tax revenue for the preceding fiscal year equals 125% of the maximum bond service requirement on all existing and proposed bonds.

### ***Capital Improvement Revenue Bonds, Series 1999***

Additional bonds payable from pledged revenues may be issued only for acquisitions or construction of additions, extensions or improvements to the facility if the pledged revenues for the preceding fiscal year equal 125% of the maximum bond service requirement on all existing proposed bonds.

**CITY OF PEMBROKE PINES, FLORIDA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**SEPTEMBER 30, 2000**

	Debt Outstanding (1)	Percentage Applicable To City (2)	Amount Applicable To City
City of Pembroke Pines			
Total direct debt	\$ -	0.0%	\$ -
 Broward County			
Public Improvement Bonds	292,880,000	7.6%	22,127,005
 Broward County Board of Public Instruction:			
General Obligation Refunding Series 1992	77,574,517	7.6%	5,860,734
General Obligation Refunding Series 1993	<u>114,520,000</u>	7.6%	<u>8,651,955</u>
 Total overlapping debt	<u>484,974,517</u>		<u>36,639,694</u>
 Total direct and overlapping debt	<u>\$ 484,974,517</u>		<u>\$ 36,639,694</u>

- (1) Gross general obligation debt outstanding.
- (2) Determined by ratio of 1999 effective taxable value in overlapping unit and the City of Pembroke Pines as shown on the 1999 DR-420.

# CITY OF PEMBROKE PINES, FLORIDA

## DEBT SERVICE COVERAGE

### OCCUPATIONAL LICENSE TAX REVENUE CERTIFICATE (1)

DATED NOVEMBER 30, 1989

<u>Fiscal Year (1)</u>	Occupational License Tax <u>Revenue</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1990	\$ 502,085	\$ 80,814	\$ 97,884	\$ 178,698	2.81
1991	602,170	182,371	207,554	389,925	1.54
1992	667,972	210,934	194,588	405,522	1.65
1993	967,017	242,153	179,590	421,743	2.29
1994	1,167,505	276,240	104,350	380,590	3.07
1995	1,458,112	313,426	88,375	401,801	3.63
1996	1,653,940	353,956	74,578	428,534	3.86
1997	1,894,822	398,098	58,995	457,093	4.15
1998	2,108,179	446,138	41,470	487,608	4.32
1999	2,348,972	495,870	21,945	517,815	4.54

(1) Certificate paid in full May 31, 1999.

# CITY OF PEMBROKE PINES, FLORIDA

## DEBT SERVICE COVERAGE

### ELECTRIC PUBLIC SERVICE TAX REVENUE CERTIFICATE OF 1991, PUBLIC IMPROVEMENT REVENUE BONDS, SERIES 1993, AND PUBLIC IMPROVEMENT REVENUE BONDS, SERIES 1998

Fiscal Year	Pledged Revenues (1)	<u>Debt Service Requirements (4)</u>			Total	<u>Coverage</u>
		1991 Electric Public Service Tax Certificate (2)	1993 Public Improvement Revenue Bonds (3)	1998 Public Improvement Revenue Bonds (6)		
1992	\$ 3,588,263	\$ 661,628	\$ -	\$ -	\$ 661,628	5.4
1993	4,277,063	688,093	1,389,023 (5)	-	2,077,116	2.1
1994	4,516,839	1,308,981	574,059	-	1,883,040	2.4
1995	5,049,051	1,725,165	688,871	-	2,414,036	2.1
1996	5,547,070	1,861,331	688,871	-	2,550,202	2.2
1997	5,984,413	425,020	963,551	-	1,388,571	4.3
1998	6,541,977	-	2,554,931	-	2,554,931	2.6
1999	6,760,447	-	3,033,825	592,291	3,626,116	1.9
2000	6,703,083	-	3,039,144	1,134,175	4,173,319	1.6

- (1) Pledged revenues consist of the Electric Public Service Tax on an even parity for both issues.
- (2) No statistics are available prior to fiscal year 1992 since the certificate was issued on March 21, 1991. Certificate was paid in full on March 21, 1997.
- (3) No statistics are available prior to fiscal year 1993 since the bonds were issued on June 29, 1993.
- (4) Excludes bank service charges.
- (5) Represents the Public Improvement Revenue Bonds, Series 1986 which were defeased by the 1993 Public Improvement Revenue Bonds.
- (6) No statistics are available prior to fiscal year 1999 since the bonds were issued on September 1, 1998.

# CITY OF PEMBROKE PINES, FLORIDA

## DEBT SERVICE COVERAGE

PUBLIC IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 1992,  
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1993 AND  
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1995  
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 1999

Fiscal Year	Pledged Revenues (1)	Debt Service Requirements (5)				Total	Coverage
		1992 Public Improvement Ref. Rev. Bonds (2)	1993 Capital Improvement Revenue Bonds (3)	1995 Capital Improvement Revenue Bonds (4) (7)	1999 Capital Improvement Revenue Bonds (8)		
1992 (6)	\$1,300,857	\$ 48,343	\$ -	\$ -	\$ -	\$ 48,343	26.9
1993	2,964,208	197,765	-	-	-	197,765	15.0
1994	3,242,647	420,673	228,957	-	-	649,630	5.0
1995	3,394,805	454,303	392,498	-	-	846,801	4.0
1996	3,885,515	507,700	525,405	262,600	-	1,295,705	3.0
1997	4,560,358	511,240	525,933	583,555	-	1,620,728	2.8
1998	4,531,246	513,100	525,906	583,555	-	1,622,561	2.8
1999	4,850,760	508,133	291,778	522,850	-	1,322,761	3.0
2000	4,883,095	511,115	524,310	-	2,363,264	3,398,689	1.4

- (1) Pledged revenues consist of the electric franchise revenues on an even parity for all issues.
- (2) No statistics are available prior to fiscal year 1992 since the Public Improvement Refunding Revenue Bonds were issued on February 1, 1992.
- (3) No statistics are available prior to fiscal year 1994 since the bonds were issued on November 17, 1993.
- (4) No statistics are available prior to fiscal year 1996 since the bonds were issued on October 19, 1995.
- (5) Excludes bank service charges.
- (6) Represents the available Franchise revenues after meeting the pledge requirements of the Public Improvement Revenue Bonds, Series 1986, which had a prior lien. The Public Improvement Revenue Bonds, Series 1986 were defeased on June 29, 1993.
- (7) 1995 Capital Improvement Revenue Bonds defeased by the 1999 Capital Improvement Revenues Bonds.
- (8) No Statistics are available prior to fiscal year 2000 since the bonds were issued on April 27, 1999.

# CITY OF PEMBROKE PINES, FLORIDA

## LEGALLY AVAILABLE NON-AD VALOREM REVENUES

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<b>Governmental fund types and expendable trust funds:</b>					
Non-ad valorem taxes	\$16,180,080	\$18,141,244	\$19,629,361	\$22,575,755	\$ 23,216,450
Licenses and permits	9,901,958	8,903,487	9,811,982	10,105,676	7,429,515
Assessments	6,139,334	11,017,284	11,226,489	10,481,907	7,636,295
Intergovernmental	7,742,998	8,793,307	10,126,718	14,479,561	25,241,878
Charges for services	6,577,532	7,961,641	8,616,379	12,083,151	14,124,656
Fines and forfeitures	870,885	1,264,895	839,129	1,545,253	1,901,675
Interest	1,972,863	1,929,827	2,154,498	2,529,833	3,406,942
Other	2,150,222	1,092,369	3,070,736	3,203,497	9,849,328
<b>Enterprise funds:</b>					
Charges for services	16,822,032	17,630,388	18,793,762	19,402,050	20,169,212
Investment income	2,855,211	3,166,733	3,029,939	2,162,731	3,907,576
Other	1,282,018	1,205,105	490,022	580,236	699,587
<b>Total revenues</b>	<u>72,495,133</u>	<u>81,106,280</u>	<u>87,789,015</u>	<u>99,149,650</u>	<u>117,583,114</u>
<b>Less restricted revenues:</b>					
From enterprise funds	(20,959,261)	(22,002,226)	(22,313,723)	(22,145,017)	(24,776,375)
From expendable trust funds	(193,624)	(802,367)	(215,191)	(776,794)	(1,034,552)
<b>Total restricted revenues</b>	<u>(21,152,885)</u>	<u>(22,804,593)</u>	<u>(22,528,914)</u>	<u>(22,921,811)</u>	<u>(25,810,927)</u>
<b>Total sources of legally available non-ad valorem revenues</b>	<u>\$51,342,248</u>	<u>\$58,301,687</u>	<u>\$65,260,101</u>	<u>\$76,227,839</u>	<u>\$ 91,772,187</u>

**CITY OF PEMBROKE PINES, FLORIDA**

SCHEDULE OF DEBT SERVICE ON OUTSTANDING BONDS AS OF SEPTEMBER 30, 2000

Fiscal Year Ending September 30th	Pines Boulevard Landscape		Sheridan Street Assessment		Golf Course (2)		Senior Center		School Assessment		Community Center Projects		Charter Middle School and Academic Village		Charter High School and Other Capital Projects		Total Debt Service
	Bonds, Series 1991(1)	Improvement	Bonds, Series 1992	Improvement	Revenue	Bonds, Series 1993	Improvement	Revenue	Bonds, Series 1995	Improvement	Certificate of Indebtedness Series 1997	Revenue	Bonds, Series 1998	Revenue	Bonds, Series 1999	Revenue	
2001	180,647		77,623		507,245	3,034,484	522,850	5,297,725	775,990	1,134,175	775,990	1,134,175	2,720,493	14,251,232			
2002	-		506,673		506,673	3,027,475	520,943	133,400	776,156	1,134,175	776,156	1,134,175	2,588,923	8,687,745			
2003	-		504,210		504,210	2,424,125	523,457	133,400	776,331	1,134,175	776,331	1,134,175	2,587,728	8,083,426			
2004	-		-		-	-	520,357	133,400	776,514	1,889,160	776,514	1,889,160	3,095,926	6,415,357			
2005	-		-		-	-	521,683	361,644	776,704	1,893,045	776,704	1,893,045	3,098,253	6,651,329			
2006	-		-		-	-	522,295	2,144,944	776,904	1,890,245	776,904	1,890,245	3,093,400	8,427,788			
2007	-		-		-	-	522,170	-	777,112	1,890,710	777,112	1,890,710	3,095,943	6,285,935			
2008	-		-		-	-	521,420	-	6,900,347	1,883,750	6,900,347	1,883,750	3,095,605	12,401,122			
2009	-		-		-	-	520,055	-	-	1,884,415	-	1,884,415	3,097,195	5,501,665			
2010	-		-		-	-	518,070	-	-	1,888,027	-	1,888,027	3,100,410	5,506,507			
2011	-		-		-	-	520,256	-	-	1,883,787	-	1,883,787	3,094,651	5,498,694			
2012	-		-		-	-	516,606	-	-	1,881,383	-	1,881,383	3,099,391	5,497,380			
2013	-		-		-	-	517,300	-	-	1,880,720	-	1,880,720	3,100,379	5,498,399			
2014	-		-		-	-	517,206	-	-	1,881,200	-	1,881,200	3,102,376	5,500,782			
2015	-		-		-	-	516,131	-	-	1,877,250	-	1,877,250	3,099,628	5,493,009			
2016	-		-		-	-	518,931	-	-	1,874,250	-	1,874,250	3,097,065	5,490,246			
2017	-		-		-	-	515,791	-	-	1,878,000	-	1,878,000	3,099,426	5,493,217			
2018	-		-		-	-	516,709	-	-	1,873,375	-	1,873,375	3,101,665	5,491,749			
2019	-		-		-	-	516,553	-	-	1,870,375	-	1,870,375	3,102,963	5,489,891			
2020	-		-		-	-	515,472	-	-	1,868,750	-	1,868,750	3,103,463	5,487,685			
2021	-		-		-	-	513,166	-	-	1,863,375	-	1,863,375	3,106,025	5,482,566			
2022	-		-		-	-	514,500	-	-	1,864,000	-	1,864,000	3,105,131	5,483,631			
2023	-		-		-	-	514,641	-	-	1,860,375	-	1,860,375	3,103,069	5,478,085			
2024	-		-		-	-	513,138	-	-	-	-	-	3,104,444	3,617,582			
2025	-		-		-	-	-	-	-	-	-	-	3,590,738	3,590,738			
2026	-		-		-	-	-	-	-	-	-	-	3,590,900	3,590,900			
2027	-		-		-	-	-	-	-	-	-	-	3,591,875	3,591,875			
2028	-		-		-	-	-	-	-	-	-	-	-	-	-		
<b>Total debt service</b>	<b>\$ 180,647</b>	<b>\$ 77,623</b>	<b>\$ 1,518,128</b>	<b>\$ 8,486,084</b>	<b>\$ 12,439,700</b>	<b>\$ 8,204,513</b>	<b>\$ 40,978,717</b>	<b>\$ 83,767,065</b>	<b>\$ 167,988,535</b>								
<b>Principal outstanding</b>	<b>\$ 172,488</b>	<b>\$ 74,118</b>	<b>\$ 1,395,000</b>	<b>\$ 7,920,000</b>	<b>\$ 7,055,000</b>	<b>\$ 7,340,000</b>	<b>\$ 24,055,000</b>	<b>\$ 45,240,000</b>	<b>\$ 102,611,113</b>								

(1) The bonds have a covenant to budget and appropriate non-ad valorem revenue.

(2) This bond issue funded (a) Improvement to Senior Community Center, (b) Fire Station, (c) Walter C. Young Resource Center and various capital improvements.

# CITY OF PEMBROKE PINES, FLORIDA

## DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Income Per Capita (2)	Grade School Enrollment (3)	Commercial Bank Deposits (4)	Unemployment Rate Expressed As a Percentage (5)			
					United States	Florida	Broward County	Pembroke Pines
1991	68,305	\$ 22,620	3,909	\$ 259,320,000	6.5*	8.0	8.1	5.6
1992	70,909	23,107	4,027	296,703,000	7.3*	8.3	8.3	5.7
1993	75,014	23,840	5,194	319,301,000	7.4*	8.2	8.1	5.4
1994	81,374	25,494	5,995	453,702,000	6.3*	6.7*	6.5*	4.3*
1995	87,948	26,192	6,804	681,363,000	5.6*	5.5*	5.6*	3.7*
1996	89,753	27,129	7,858	715,055,000	5.5*	5.4*	5.5*	3.6*
1997	104,143	27,530	8,058	1,863,205,000	5.0*	4.9*	4.9*	3.2*
1998	112,692	28,546	9,404	808,844,000	4.1	4.5	4.8	3.1
1999	120,091	(2a)	10,924	1,329,275,000 (4a)	4.1	4.1	4.1	2.7
2000	125,000 *	(2a)	11,694	1,380,262	4.0	3.6	3.7	2.4

Source:

(1) \*Estimated - Usual Source- University of Florida's Statistical Abstract has been delayed pending the release of Census 2000 data.

(2) Represents income per capita for the County as provided by the U.S. Department of Commerce, Bureau of Economic Analysis:

(a) The last three years are not available because the U.S. Department of Commerce, Bureau of Economic Analysis is still compiling the data.

(3) Broward County School Board, Office of Property Management.

(4) Florida Bankers Association as of September 30th.

(a) The Commercial Bank deposits are as of June 30, 1999, due to the Florida Bankers Association delay in updating records.

(5) Florida Department of Labor, Bureau of Labor Market Information.

\*The unemployment rates noted with an asterisk represent the average for the twelve months ended September 30th. All others represent the average for the calendar year.

# CITY OF PEMBROKE PINES, FLORIDA

## SCHOOL ENROLLMENT

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Community College: (1)</b>										
Broward Community College:										
Pines Center - Academic Village	-	-	-	-	-	-	-	-	-	666
South Campus (1)	7,152	7,655	7,074	7,674	7,388	7,332	7,603	7,726	7,427	7,701
Total BCC Enrollment	<u>7,152</u>	<u>7,655</u>	<u>7,074</u>	<u>7,674</u>	<u>7,388</u>	<u>7,332</u>	<u>7,603</u>	<u>7,726</u>	<u>7,427</u>	<u>8,367</u>
<b>High School: (2)</b>										
Pembroke Pines Charter High School	-	-	-	-	-	-	-	-	-	570
Flanagan High School	-	-	-	-	-	2,248	3,311	4,158	4,857	4,925
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,248</u>	<u>3,311</u>	<u>4,158</u>	<u>4,857</u>	<u>5,495</u>
<b>Middle Schools (2):</b>										
Pines Middle School	1,311	1,415	1,466	1,554	1,571	1,598	1,646	1,665	1,606	1,658
Silver Trail Middle	-	-	-	-	-	-	1,881	2,085	1,873	1,926
Walter C. Young	1,253	1,449	1,731	2,149	2,150	2,006	1,772	1,897	2,554	2,044
Pembroke Pines Charter Middle	-	-	-	-	-	-	-	-	-	672
Total middle school enrollment	<u>2,564</u>	<u>2,864</u>	<u>3,197</u>	<u>3,703</u>	<u>3,721</u>	<u>3,604</u>	<u>5,299</u>	<u>5,647</u>	<u>6,033</u>	<u>6,300</u>
<b>Elementary Schools (2):</b>										
Pembroke Pines	816	847	885	878	914	949	918	893	843	896
Pembroke Lakes	1,061	1,104	1,125	1,093	1,056	1,043	1,009	935	899	942
Pines Lakes	1,063	1,308	1,605	2,272	998	810	969	814	843	1,011
Pasadena Lakes	969	768	833	905	842	899	876	907	924	899
Palm Cove	-	-	746	847	910	1,065	1,134	1,114	1,149	1,215
Chapel Trail	-	-	-	-	1,428	1,498	1,602	1,311	1,365	1,436
Silver Palms	-	-	-	-	656	1,594	1,550	1,010	1,379	1,422
Charter Panther Run	-	-	-	-	-	-	-	986	1,335	1,360
New Lakeside K-6	-	-	-	-	-	-	-	730	1,187	1,513
Pembroke Pines Charter Elementary	-	-	-	-	-	-	-	704	1,000	1,000
Total elementary school enrollment	<u>3,909</u>	<u>4,027</u>	<u>5,194</u>	<u>5,995</u>	<u>6,804</u>	<u>7,858</u>	<u>8,058</u>	<u>9,404</u>	<u>10,924</u>	<u>11,694</u>

(1) Source: Broward Community College - Registrar's Office

(2) Source: Broward County School Board - Department of Property Management.

**CITY OF PEMBROKE PINES, FLORIDA**  
**LEVEL OF EDUCATION FOR PEMBROKE PINES RESIDENTS**  
**1990 CENSUS**

**White Residents**

0 - 8 years	4.9%
1 - 3 years high school	12.9%
4 years high school	31.9%
1 - 3 years college	29.8%
4 or more years college	20.5%
<b>Education level in years of formal schooling</b>	<b>13.0 years</b>

**African American Residents**

0 - 8 years	5.2%
1 - 3 years high school	17.8%
4 years high school	20.3%
1 - 3 years college	31.6%
4 or more years college	25.1%
<b>Education level in years of formal schooling</b>	<b>13.5 years</b>

Source: Broward County Office of Planning

# CITY OF PEMBROKE PINES, FLORIDA

## PROPERTY VALUE AND CONSTRUCTION (1) LAST TEN FISCAL YEARS

Year	Total Permits Issued	Miscellaneous		Residential		Commercial		Total Value of Construction	Assessed Value (3)
		Permits Issued	Valuation	Number Units	Valuation	Number Units	Valuation		
1991	27,274	25,961	\$ 78,105,000	1,271	\$ 113,509,012	123	\$ 28,878,004	\$ 220,492,016	\$ 2,502,280,966
1992	4,602	4,068	13,434,045	1,723	167,709,475	124	38,854,374	219,997,894	2,630,669,601
1993	8,822	5,738	17,508,513	3,489	335,827,290	114	18,592,987	371,928,790	2,923,526,065
1994	8,603	6,579	23,094,842	4,765	429,869,156	158	28,765,818	481,729,816	3,293,348,816
1995	10,205	6,395	19,492,223	2,333	218,452,602	138	17,541,902	255,486,727	3,893,606,915
1996	10,957	8,512	39,062,785	3,916	318,070,814	94	24,132,924	381,266,523	4,503,625,967
1997	11,004	7,361	31,169,956	3,546	275,652,523	97	30,100,323	336,922,802	5,093,162,673
1998	9,268	6,508	29,661,890	2,669	260,529,339	91	58,544,338	348,735,567	5,470,069,790
1999	10,171	8,764	40,339,436	1,828	177,081,893	51	25,844,899	243,266,228	5,726,468,609
2000	9,957	8,881	44,536,688	1,040	124,146,207	36	44,803,999	213,486,894	6,289,968,753

(1) Source: City of Pembroke Pines Building Department.

(2) Commercial permits include remodeling and partitioning.

(3) Assessed value certified by Broward County Property Appraiser at 100% of estimated actual value as required by State Statute.

# CITY OF PEMBROKE PINES, FLORIDA

## PRINCIPAL TAXPAYERS

SEPTEMBER 30, 2000

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Valuation</u>	<u>Percentage of Total Taxable Valuation</u>
Pembroke Lakes Mall LTD	Shopping center	\$ 88,862,470	1.41%
Pasadena Place Associates	Apartments and condominiums	65,224,200	1.04%
Prudential Insurance Co. of America	Shopping Center	39,558,620	0.63%
Marquesa Apartment Coporation	Apartments and condominiums	34,339,180	0.55%
Taplin Falls Ltd.	Apartments and condominiums	30,681,740	0.49%
W.S. Flamingo Land Trust	Shopping center	30,000,530	0.48%
Merry Land Invest Co. Inc.	Land	28,352,640	0.45%
West Fork C Associates LLP	Shopping Center	28,156,380	0.45%
WRI Pembroke Ltd.	Shopping Center	27,580,800	0.44%
Pembroke Cove Apartments LLC	Apartments and condominiums	<u>24,652,800</u>	<u>0.39%</u>
		<u>\$ 397,409,360</u>	<u>6.32%</u>

# CITY OF PEMBROKE PINES, FLORIDA

## MISCELLANEOUS STATISTICAL DATA

SEPTEMBER 30, 2000

Date of Incorporation	1960
Form of Government	Commission/Manager
Area	35.4 square miles
Miles of Streets	439.46
Number of fire stations	5
Firemen and support staff	200
Number of police stations	1
Full time sworn officers and support staff	252
Number of elementary schools	10
Number of students	11,694
Number of middle schools	4
Number of students	6,300
Number of high schools	2
Number of students	5,495
Number of water accounts	40,033
Average daily consumption	11.40 million gallons per day
Miles of water mains	478
Sanitary sewers	392 miles
Number of lift stations	163
Storm sewers	216.09 miles
Fire hydrants	3,952
Building permits issued	9,957
Number of parks including 1 operated by the county	28 parks with 913.21 acres
Number of golf courses	4 private courses 1 owned by City
Number of libraries	2 operated by Broward County
Number of full time civil service employees	1,118
Number of part-time and temporary employees	<u>296</u>
Total number of employees	<u>1,414</u>

# CITY OF PEMBROKE PINES, FLORIDA

SCHEDULE OF INSURANCE IN FORCE  
FISCAL YEAR ENDED SEPTEMBER 30, 2000

<u>Company</u>	<u>Policy Number</u>	<u>Effective Date</u>	<u>Coverage</u>	<u>Limits</u>	<u>Premium</u>
Hartford Life and Accident Ins. Co.	ETB 12917	10/1/97-9/30/00	Police & Fire Accident Ins. (Per state statute)	\$25,000/person	\$ 7,165
Hartford - Steam Boilers	FBP4910539	10/1/99-9/30/00	Boiler and machinery	\$50,000,000	\$ 6,763
Hartford - Steam Boilers	FBP4910538	10/1/99-9/30/00	Boiler and machinery W.C. Young Resource Center	\$50,000,000	\$ 1,120
American Alternative	AAIC23-A2-GP0000002	10/1/99-9/30/00	Comp. package program includes GL, AL, WCA, Floor, Public Employees Bonds, Crime/Fidelity	\$150,000 SIR per person, AL & GL, \$200,000 SIR W/C, \$25,000 crime. Loss fund of \$1,126,000	\$ 190,000
Florida Municipal Insurance Trust	FMIT470	10/1/99-9/30/00	Property, physical damage	\$25,000 deductible	\$ 346,520
Gallagher Bassett Ins. Service		10/1/99-9/30/00	Service fee		\$ 70,000
National Union Fire	867-34-89	4/1/99-4/1/01	Public officials and employees lia.	\$2,000,000 with \$50,000 deductible	\$ 74,000
Western World Ins. Company	NGL53657	9/30/99-9/30/00	EMT malpractice	\$1,000,000	\$ 18,243
National Union Fire	415-94-14	10/1/99-9/30/00	Excess workers comp.	Statutory	\$ 29,825
Lloyds Great Lakes Reinsurance	D1999XP00001004	9/30/99-9/30/00	Excess ambulance malpractice	\$1,000,000./ \$3,000,000. Gen Aggr.	\$ 7,300
Hartford Ins. Co. of the Southeast	PEAE5019	10/1/99-9/30/00	Faithful performance	\$75,000 XS \$25,000	\$ 238
Hartford Ins. Co.	PEAE5397	10/1/99-9/30/00	Employee honesty	\$75,000 XS \$25,000	\$ 1,174
Monticello Ins. Co.	RN4587579	10/1/99-9/30/00	Public official bond	\$100,000	\$ 750
National Fire & Marine Ins. Co.	MCK213289	9/22/99-9/22/00	Rental facilities	\$1,000,000	\$ 7,100
Benesight Admin. Fees	100001	9/22/00 - 9/22/01	Rental facilities	\$1,000,000	\$ 15,850
United Excess Health Premium		10/1/99-9/30/00	Administrative fees EPO/ PPO	Unlimited	\$ 279,432 \$ 506,222
Medical Life Ins. Co.	G12351 00001	10/1/99-9/30/00	Life insurance	1 x yearly basic salary	\$ 215,000

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

### *Introduction*

The City of Pembroke Pines is located about 15 miles southwest of Fort Lauderdale, in Broward County. Pembroke Pines has an area of approximately 35 square miles and is bordered on the east by the City of Hollywood and extends westerly to the Conservation District. With a mean annual temperature of 75 degrees, residents and visitors enjoy a relaxed lifestyle geared to the outdoors.

The general terrain of this residential city is similar to that of other western Broward County communities. Elevations range from 7 to 8 feet above mean sea level. Commercial support includes over 50 neighborhood and community shopping centers, which are capable of supplying needed goods and services for the area. Fort Lauderdale, 30 minutes away northeast and Miami, 45 minutes south of Pembroke Pines, provide numerous cultural advantages of a larger metropolitan area.

### *City Government*

The City of Pembroke Pines has a commission/manager form of government. A City Commission consisting of a mayor and four members governs the City. The mayor serves a four-year term and the vice-mayor and three commissioners serve four year staggered terms. The position of mayor is a publicly elected office, and the vice-mayor is determined annually by a vote of the City Commission. The vice-mayor and three commissioners are elected from single-member districts. The Commission is presently composed of Alex G. Fekete, Mayor; Susan B. Katz, Vice-Mayor; William B. Armstrong, Ben Fiorendino, and Frank C. Ortis, Commissioners.

The daily operation of the City is administered by the City Manager who is appointed by the City Commission. Charles F. Dodge is currently the City Manager and has served in that capacity since 1989. Mr. Dodge holds a Bachelor of Arts degree from St. Vincent de Paul Seminary and has more than 24 years of administrative experience with the City of Pembroke Pines. Before becoming City Manager, Mr. Dodge served the City as Acting City Manager, Assistant City Manager and City Clerk.

City financial operations, record keeping and internal auditing are under the City's Director of Finance, Rene Gonzalez, CPA.

### *Police*

The Pembroke Pines Police Department is dedicated to providing the highest level of professional and committed police service to our community. We will focus our resources on prevention of crime, by working in a partnership with the community and by addressing the root causes of crime. These efforts will result in maintaining a high level of "Quality of Life" and safety for our citizens.

The Pembroke Pines Police Department, through partnership with the City's residents and business owners, experienced a decrease in FBI Index crime of 11.89% between 1999 and 2000. Violent crimes, which consist of murder, rape, robbery, and aggravated assault increased by 38.62%, whereas property crimes; burglary, larceny, auto theft, and arson decreased by 15.48%. The victimization rate (the likelihood of becoming a victim) reduced from 35.5 per 1,000 in 1999 to 33.7 per 1,000 in 2000. The phenomena of decreasing criminal activity continue even as the City continues to experience unprecedented population and commercial growth.

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

(Continued)

### *Police (Continued)*

The City's Police Department employs 205 sworn officers and 47 civilian personnel. Gary S. Ewing, Chief of Police, is at the top of the hierarchy accompanied by Daniel Giustino, Assistant Chief of Police, and two Majors; John Nasta-Major of Operational Services and Patrick Lynn-Major of Support Services. Five police Captains oversee the Departments primary bureaus.

### Operational Services

The members of this division perform many of the patrol functions generally associated with a police agency-Patrol, K-9 Unit, Mounted Patrol Unit, Dive Team, Bicycle Unit, Honor Guard, and a Traffic Unit. These separate units operate in a unified manner, as each brings its unique expertise and capabilities to Police Department operations.

The Pembroke Pines Police K-9 Unit consists of three police officers and their K-9 partners. The K-9 Unit provides back-up for officers, conducts interior building searches when there is a possibility that a suspect is inside a residence or business, and tracks suspect(s) that have fled on foot. The K-9 Unit also searches fields and open areas, and assists in the search of missing persons. K-9's are also able to detect illegal drugs hidden in homes, businesses, and vehicles.

The Mounted Patrol Unit consists of three police officers and their trusty steeds. This unit is a highly visible, proactive, community policing component. The Mounted unit patrols parking lots of shopping centers, school campuses, as well as residential neighborhoods. This unit is trained for all circumstances that could arise, from loitering in a busy shopping center to crowd control during concerts that are held throughout the year at C.B. Smith Park.

The Pembroke Pines Dive Team is composed of fifteen certified law enforcement officers who are also certified divers with specialty certifications in Rescue and Search and Recovery diving. The officers have their dive equipment with them at all times, thus they are available immediately for calls of drowning and vehicles that have entered the water as a result of a traffic crash.

Three officers patrol on highly visible, full suspension mountain bikes throughout the City which comprise the Bicycle Unit. These officers vigorously patrol the streets of the city both by high visibility bike patrol and plainclothes surveillance. The members also participate in Bike Rodeos, which are held throughout the City and instruct on bicycle safety and the importance of wearing a helmet.

The Honor Guard is made up of officers who represent the City of Pembroke Pines at special functions and ceremonies such as the Pines Day Parade and Open House. The Honor Guard also attends the Police Memorial Service held annually at the Criminal Justice Institute for fallen officers in Broward County.

The Pembroke Pines Traffic Unit currently consists of one Sergeant and nine officers, of which, five are assigned to the motorcycle squad. All Traffic Unit officers are trained in traffic homicide. Most have advanced training and have completed Accident Reconstruction class. The primary responsibilities of the Unit are selective enforcement of traffic laws, follow-up investigations on hit and run crashes, traffic accidents, and traffic fatalities. Traffic enforcement has been increased in an effort to reduce crashes and injuries. Traffic fatalities for 2000 fell by 37.5% from 1999. The Unit participates in traffic operations targeting driving under the influence (DUI) through multi-agency sobriety checkpoints. Safety checkpoints are periodically conducted to check driver licenses and equipment violations. The unit participates in many

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

(Continued)

### *Police (Continued)*

national and statewide safety campaigns. They also appear at many city functions and can be seen at various community policing events. Their ultimate goal is to reduce accidents and injuries and to save lives.

The Traffic Unit continues to participate in a program by Harley Davidson whereby police motorcycles are traded in for new models on a yearly basis at no cost, which reduces the maintenance costs as the motorcycles remain under factory warranty.

The Operations Division also includes the Detective Bureau/Investigative Services Bureau, which includes the Special Investigative Unit, Street Crimes/Gang Unit, Auto Theft Unit, Youth and Family Services and General Investigations. In order to enhance investigative capability, four detectives have been trained in Computerized Voice Stress Analysis.

### Support Services

The Support Services Division is comprised of two Bureaus, the Professional Compliance Bureau and the Support Services Bureau. Professional Compliance includes Training, Backgrounds and Selections, Payroll, Accounts Payable, Computer Services, Crime Analysis, Planning and Research, and Professional Standards. Support Services includes the Crime Scene, Property, Records, and Court Liaison Units along with the Community Affairs and Youth Services Unit.

The Court Liaison processed 35,836 uniform traffic citations and 26,000 subpoenas during 2000. This office also serves as an important informational resource for citizens.

The Computer Services Unit supports the goals of the agency in developing and implementing new technology. Currently the agency deploys over 180 laptop computers in its fleet of vehicles. The laptops are capable of querying various databases and submitting police reports using wireless data transfer. Additionally the agency uses server technology and local area network to connect over 100 desktop computers in order to maintain a modern Records Management System.

The Records Unit also collected \$20,081.49 in administrative costs in 2000 and is responsible for maintaining all reports generated by officers.

The Crime Scene Unit processed 1,787 crime scenes for evidentiary purposes during 2000.

The Crime Analyst supports the agency by providing timely crime trend information. Through the use of computer technology the analyst is able to plot and map crime patterns using a geographic information system. This, along with the review of crime reports, allows the agency to address the deployment of its officers to best address the needs of the community.

The Community Affairs Unit includes six officers (each assigned to a specific area within the City), a Police Service Aide (PSA), the D.A.R.E./GREAT officers, and the Police Athletic League. The Community Affairs officers continue to focus on safety programs for area residents. Three "Bike Rodeos" were conducted, focusing on general bicycle skills and safety. Three hundred and thirty-nine prevention and safety meetings and presentations were conducted on such topics as auto theft prevention, personal safety, gun safety, stranger danger, convenience store security, and drowning prevention. The Police Athletic League (PAL) has 207 youth enrolled from our community. PAL activities include basket-

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION (Continued)

### *Police* (Continued)

ball, karate, boxing, wrestling, youth leaders, and computer classes. Grant funding was obtained to establish a computer learning center at the PAL building.

### Department Achievements

A police officer continues to be assigned to the suspension abeyance program, which is funded through a grant from the Broward County School Board. This program, which targets suspended students, allows the student to attend classes under the direction of a teacher who is assisted by a police officer. The department's Family Crisis Coordinator also participates in these functions and provides parenting classes for at-risk families that are referred through a variety of sources.

The department continues to coordinate a Child Safety Program with elementary school principals to coordinate distributing safety announcements weekly in a newsletter given to the children to take home and review with their parents. Officers go into the schools and make safety announcements via closed circuit television. Issues addressed through this program are Stranger Danger, Bicycle Helmets, Walking to School Safety, and seat belts.

Several grants have been obtained and maintained by the Police Department:

- A Victims of Crime Act (VOCA) grant provided for an Assistant Victim Advocate and two clerical positions to increase the quality and quantity of victim services.
- Renewal of a federal COPS Universal Hiring Program was received and will fund one additional police officer position. This brings us to fourteen federally funded officer positions for our Community Policing efforts.
- A COPS in Schools grant was obtained in order to fund two new School Resource Officer positions.
- The Local Law Enforcement Block Grant was awarded for the fourth year in a row. This award will fund the salary of the Police Service Aide for the Police Athletic League, as well as pay overtime for crime prevention efforts involving juveniles.
- For the second consecutive year, a Florida Motor Vehicle Theft Prevention Authority grant was received in the amount of \$24,549 to fund an anti-auto theft campaign. The funding provided 1,500 CLUB anti-theft devices as well as public education efforts on auto theft protection. Crime prevention tip posters geared toward auto theft prevention have been placed in various bus stop shelters throughout the city for all the community to see.
- The Police department participated in the first year of the Bulletproof Vest Partnership Program from the Bureau of Justice Assistance. This program reimbursed over \$6,500 of the cost of body armor for officers.

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

(Continued)

### **Fire Protection**

The City presently operates five stations with five engine companies, two ladder companies and two reserve engines, one reserve ladder, two Incident command trucks, one Rescue Lieutenant response truck, one reserve truck, one airport crash truck, one tactical support vehicle, fifteen cars and a staff of 192 firefighters, officers and support personnel rendering excellent fire protection service in an I.S.O. class one (1) City. The department has five paramedic rescue vehicles with three reserve vehicles equipped with advanced life support systems, which are monitored by paramedics and emergency medical technicians. The Fire Department also has one non-emergency medical transport unit. Of the 192 paid professionals, fire prevention services are performed by an additional staff of eight full-time and three part-time employees who are responsible for inspection of all commercial properties, pre-construction plan approval, issuance of certificates of occupancy and arson investigations. The Fire Department dispatches its own fire and rescue vehicles via a staff of fourteen communication employees and one Manager utilizing a state of the art computer aided dispatch system and Broward County's emergency telephone number 911. The fire department presently has three fire stations under construction. One station will be providing new expanded services to communities in the northwest area of our city. The other two stations will be replacing to older antiquated facilities within the City.

### **Recreation**

The City of Pembroke Pines operates a year-round comprehensive community recreation program. The hub of the City's athletic, cultural, institutional and social programs for adults and youth are the six recreation centers. These activities include such diverse activities as art, baseball, football, swimming, tennis, soccer, roller hockey, karate, gymnastics, preschool for tots, oil painting and dancing. Over 10,000 individuals participate in the supervised recreation programs in Pembroke Pines. Located throughout the City are 28 neighborhood and community parks totaling approximately 909 acres. In addition, five golf courses are located within the City including a municipal course with club facilities. Several new parks are planned for the future including a 12-acre aquatic center. A number of the residential developments in the community are served by their own private recreational facilities.

### **Education**

Education opportunities in the Pembroke Pines area are complete with preschool to post-graduate programs available. The public schools in the Pembroke Pines area are part of the Broward County School Board. Located in Pembroke Pines are ten (10) elementary schools (grades K-5), three (3) middle schools (grades 6-8) and one (1) high school. Four additional high schools are located in neighboring communities. In addition, the Walter C. Young Resource Center houses a community school and adult education center as well as a preschool child development program. The Broward Community College south campus is located in Pembroke Pines. Located nearby in Miami-Dade County, higher educational facilities are offered by the South Campus of Florida International University, which is part of the State University system, offering graduate and undergraduate programs to the doctorate level. Vocational and other specialized occupational training is offered at the Sheridan Vocational Educational Center located in nearby Hollywood. This center provides part and full-time curriculum in numerous fields of training.

The City currently operates three charter schools. The schools are housed on three separate campuses. The Elementary West Campus at 1680 SW 184 Avenue provides classrooms for 500 students (grades K-5). The Elementary East Campus at 10801 Pembroke Road provides classroom space for 500 children (K-5). The middle school at 18500 Pembroke Road provides classroom space for 672 students (grades 6-8).

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

(Continued)

### **Education (Continued)**

The high school located at Sheridan Street and 172 Avenue provides classrooms for 300 students per grade from 9th to 12th. Currently grades 9th and 10th are open for the first year of operation. This campus houses a Charter High School, a Broward County Community College Campus and a regional library. Students from the Broward County community are eligible to attend the schools and are accepted on a first-come, first-served basis. If the number of applications exceeds the number of available spaces, the students are then chosen through random lottery. The Charter Schools offer the small school concept with small class size. They are high technology schools with emphasis on reading, mathematics, character education and parental involvement. Transportation is provided to the schools for students who live within the radius of greater than two miles, but less than three and one-half miles from each site. The Charter Schools receive State Education Funds for school operations.

### **Transportation**

The City of Pembroke Pines has the benefit of being served by a number of airlines as the Fort Lauderdale-Hollywood International Airport is only 25 miles northeast, and Miami International Airport, located south of Pembroke Pines, is a little over a 45 minute drive. Perry Airport, located in the City of Pembroke Pines, is a general aviation facility open to any non-commercial, non-jet aircraft, and facilities include charter service, rental aircraft, flying school, and repair and fuel facilities for small aircraft.

### **Road and Highway Facilities**

Road and highway facilities are also excellent. Pines Boulevard is the main east-west corridor that connects into beaches at the east end and into the Everglades at the west end. The City has a complete and adequate network of paved and signalized roadways, bike paths and sidewalks that meet the latest national standards. The Florida Turnpike passes through the eastern section of the City and provides transportation to the north central part of the State and as far south as the entrance to the Florida Keys. Interstate 95, which is about 5 miles east of the community, provides alternative north-south transportation to the City and other areas of the southeastern section of Florida. Interstate 75, a north-south controlled access highway located in the geographic center of the City, provides north-south transportation from Miami to Tampa.

### **Medical Facilities**

Health care services for the City of Pembroke Pines residents are provided through Memorial Hospital West (located at the northeast corner of Pines Boulevard and Flamingo Road) and Memorial Hospital Pembroke (located on the southeast corner of University Drive and Sheridan Street).

Memorial Hospital West is a 184-bed, not-for-profit community hospital with all private rooms, operated by the Memorial Health Care System. A state-of-the-art facility, Memorial Hospital West is designed to meet each patient's specific needs. It features a fully equipped Emergency Department; The Family Birthplace general medical/surgical services and one of the most high-tech intensive/coronary care units available today. The Memorial Hospital West Fitness and Rehabilitation Center is a 27,000 square foot facility that houses vital outpatient rehabilitative services as well as a comprehensive health and fitness center. Additionally, the Memorial Hospital West Comprehensive Cancer Center recently opened its 17,000 square foot facility giving residents in Southwest Broward County access to comprehensive medical and support services for Oncology care under one roof for the convenience of patients and their families. The hospital employs approximately 1,400 people and has 824 members on the medical staff.

# CITY OF PEMBROKE PINES, FLORIDA

## GENERAL INFORMATION

(Continued)

### **Medical Facilities (Continued)**

Memorial Hospital Pembroke (formerly Pembroke Pines Hospital) was added to the Memorial Health Care System in July of 1995. This 301-bed facility provides state-of-the-art emergency, inpatient and outpatient care, including chronic ventilator services to residents of South Central Broward County. A Senior Resource center is also located on the campus of Memorial Hospital Pembroke. Thousands of area seniors participate in a comprehensive seniors program called Memorial Senior Partners. This popular membership program features regularly scheduled activities geared toward the unique needs and wishes of seniors. Memorial Hospital Pembroke employs approximately 675 individuals and has a medical staff in excess of 595 physicians.

The Memorial Walk-In Medical Center is located on the eastern side of Douglas Road between Pines Boulevard and Pembroke Road. The center treats people with minor emergency medical problems.

Memorial Manor is Broward County's first public, skilled nursing facility. The 120-bed nursing home, located adjacent to the Memorial Walk-In Medical Center on Douglas Road, provides state-of-the-art, long-term nursing home care and short-term rehabilitative care.

Memorial Hospital West, Memorial Hospital Pembroke, the Memorial Walk-In Medical Center and Memorial Manor are facilities of the Memorial Health Care System.

### **Communications**

All principal television networks are received within the City with broadcast stations in Miami, Fort Lauderdale and West Palm Beach. Cable television is provided to the entire City by AT&T Cable Services, and by Tele-Media, Inc. for the area west of Flamingo Road. The daily newspaper serving this area is the Sun Sentinel. The Miami Herald, a morning paper with a Broward County edition, is available in Pembroke Pines and the Broward County area. Also available is the Community News, a weekly newspaper, published every Wednesday.

